

2024 Market Outlook

December 2023

For more information about our programs, call: Rich Morrison
763.242.2557.

2024 COMMODITY MARKET COMMENTARY

NAU Country offers complimentary Commodity Market Commentary on market fluctuations, pricing trends, and how this affects you and your crop insurance policy! Subscribe today!



DAILY MORNING CALL



DAILY AFTERNOON EMAIL



MONTHLY WEBINAR



PODCAST

DAILY TWITTER UPDATE:
@richmarketguy and @naucountry

FUTURES MARKET TRADING SYMBOLS

F - Jan.

J - April

N - July

V - Oct.

G - Feb.

K - May

Q - Aug.

X - Nov.

H - March

M - June

U - Sept.

Z - Dec.

CORN, WHEAT, AND COTTON:

March, May, July, September, December

SOYBEANS:

January, March, May, July, August,
September, November

LIVE CATTLE AND LEAN HOGS:

February, April, May, June, July, August,
October, December

FEEDER CATTLE:

January, March, April, May, August,
September, October, November

Toll Free: 866.942.6724 | www.naucountry.com

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QUARTERLY GRAIN STOCKS REPORTS

- January 12
- March 29
- June 28
- September 30

ANNUAL CROP SUMMARY REPORT

- January 12

PROSPECTIVE PLANTINGS REPORT

- March 29

PLANTED ACRES REPORTS

- January 12 (Winter Wheat)
- June 28 (Spring Crops)

WASDE AND PRODUCTION REPORTS

- January 12
- February 8
- March 8
- April 11
- May 10
- June 12
- July 12
- August 12
- September 12
- October 11
- November 8
- December 10

NAU COUNTRY *after* MATH WEBINARS (9:00 a.m. *)

- January 15
- February 9
- March 11
- April 12
- May 13
- June 13
- July 15
- August 13
- September 13
- October 14
- November 11
- December 11

2024 CME MARKET HOLIDAYS

Monday	Jan. 1	New Year's Day
Monday	Jan. 15	MLK Jr. Day
Monday	Feb. 19	Presidents Day
Friday	Mar. 29	Good Friday
Monday	May 27	Memorial Day
Wednesday	June 19	Juneteenth
Thursday	July 4	Independence Day
Monday	Sept. 2	Labor Day
Thursday	Nov. 28	Thanksgiving
Wednesday	Dec. 25	Christmas

TRADING HOURS

GLOBEX GRAINS:

7:00 p.m. – 1:20 p.m. (Sun. – Fri.)

OPENING BELL:

8:35 a.m. (Mon. – Fri.)

GLOBEX MEATS:

8:30 a.m. – 1:05 p.m. (Mon. – Fri.)

ICE COTTON:

8:00 p.m. – 1:20 p.m. (Sun. – Fri.)

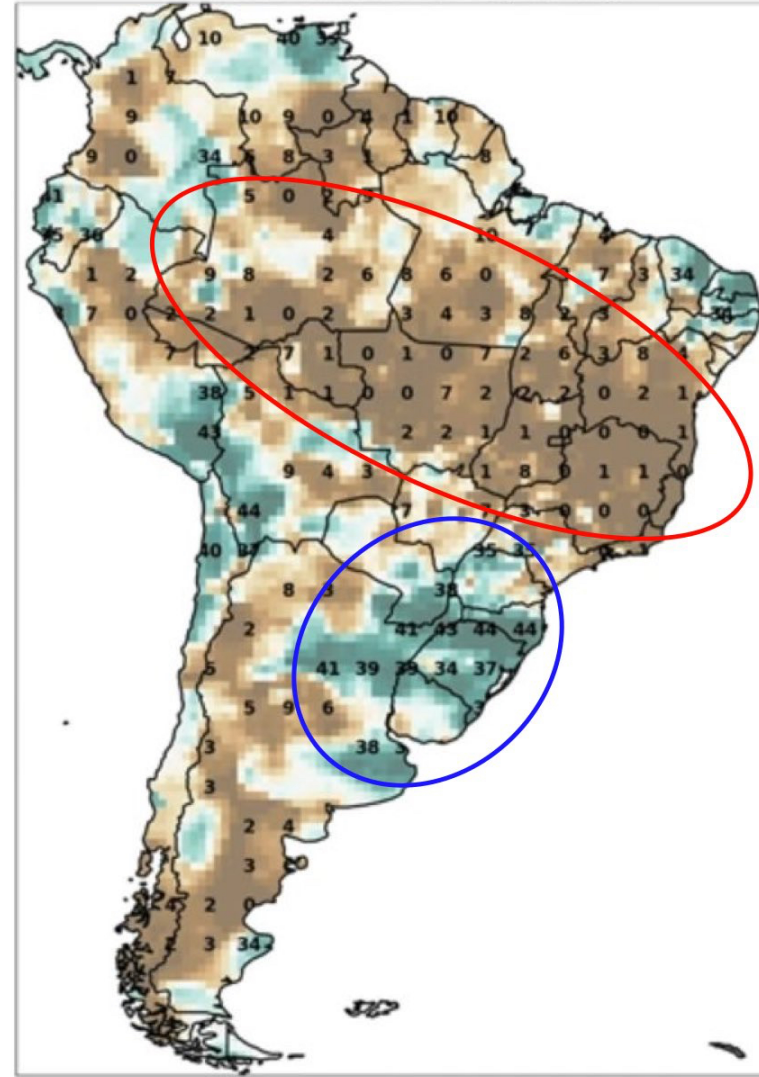
**Times listed in Central Time.*

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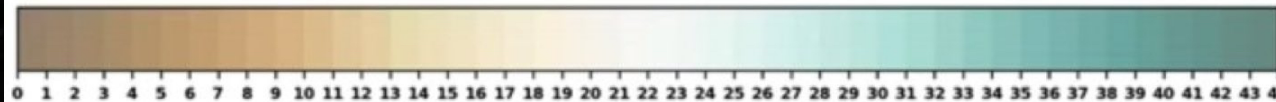
Current Market Factors:

- Brazil Crop Weather
- Chinese Demand
- Hedge Fund Positions
- Charts
- Macro World

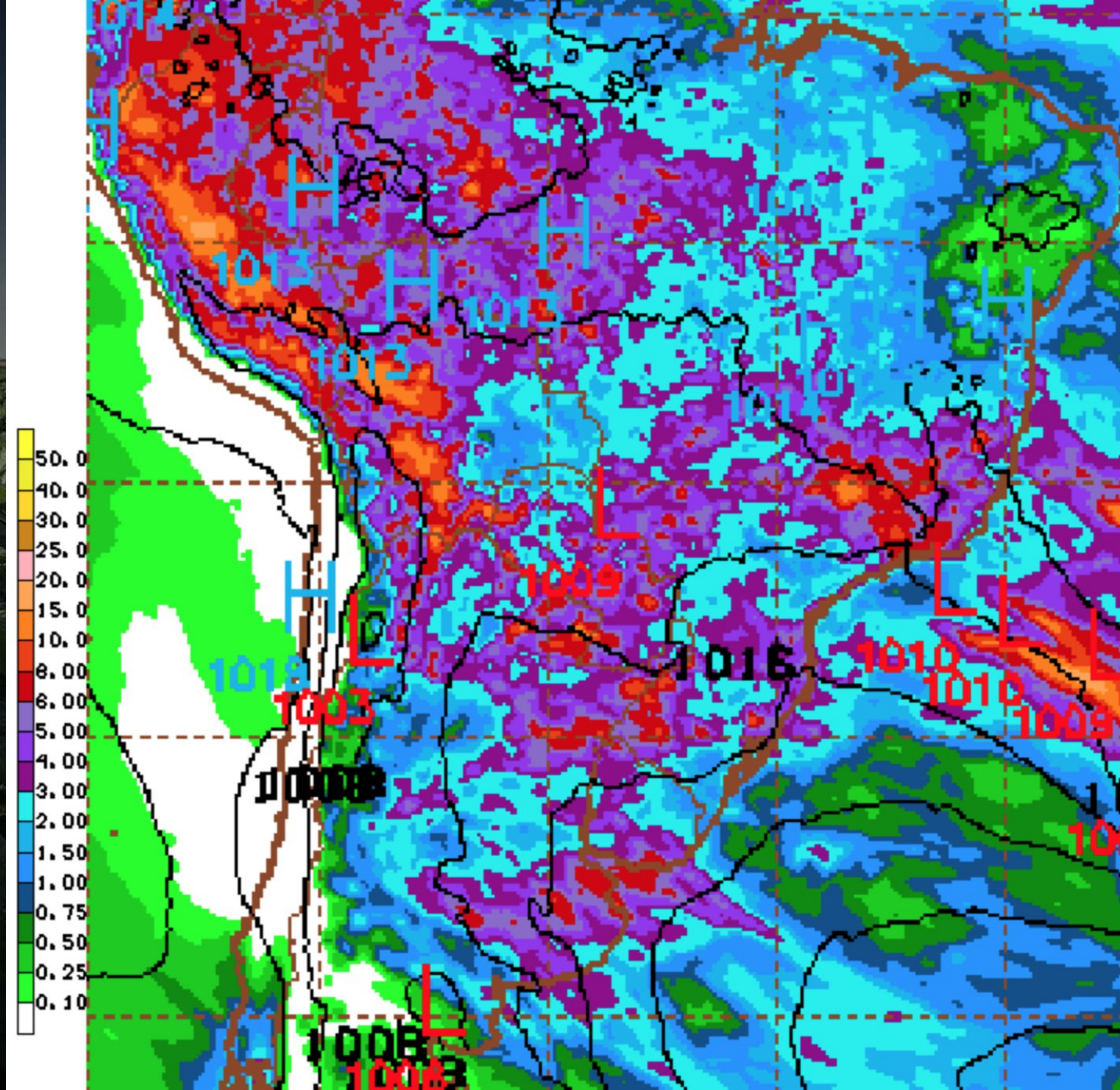
Last 30-Days Precipitation Total Rank (1979-Present)
Valid Dec 06, 2023 (2-day QC lag)



PAST 30 DAYS - PRECIP RANKINGS VS LAST 44 YEARS

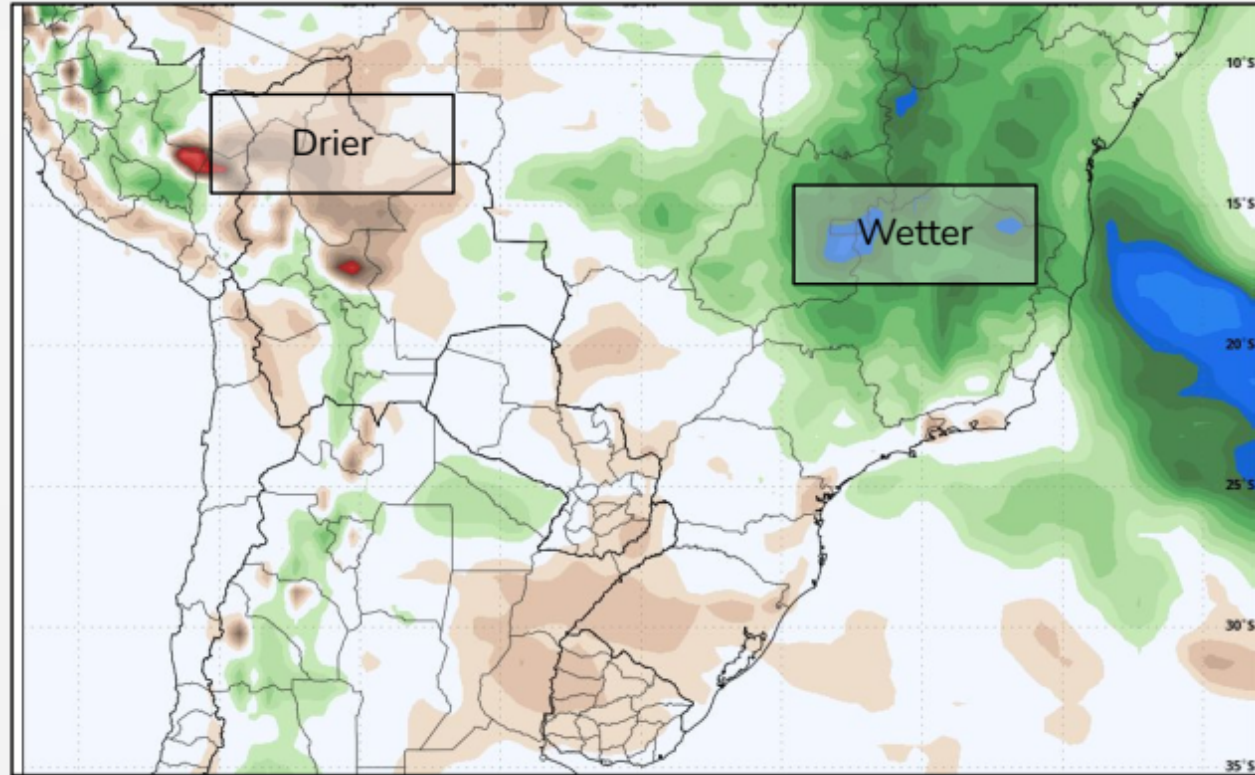
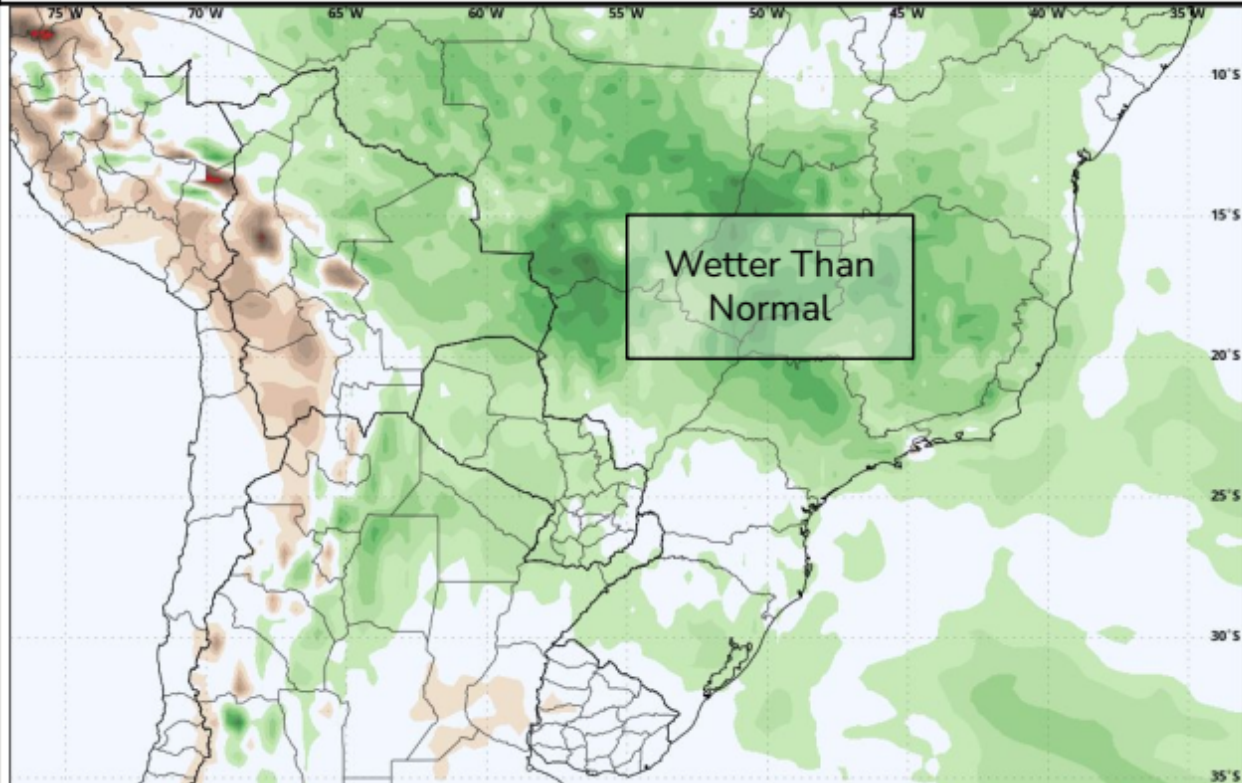


Precipitation Total Rank (1979-Present) -- 0 = Driest, 44 = Wettest
Data: CPC Global Precip (0.5°) https://downloads.psl.noaa.gov/Datasets/cpc_global_precip/



Pattern shift expected mid to late December

Weeklies data and extended range ensembles show a substantial pattern change as a result of the shifting MJO in the extended time frame. Indications are for above normal precipitation developing during the second half of December. Uncertainty is high in regards to timing and intricacies, but this pattern change seems to be gaining steam on recent models.

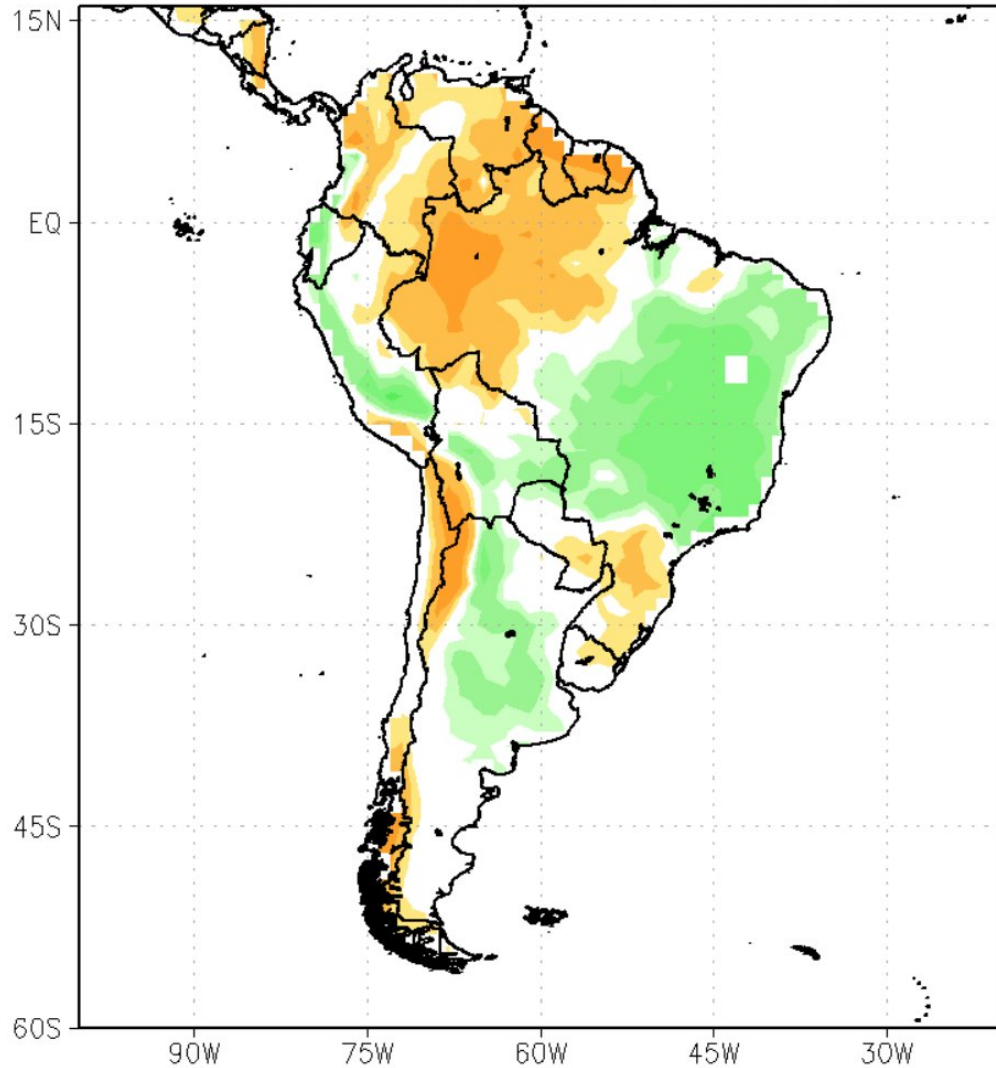


GEFS Trending Wetter Dec 15 - 30

GEFS data, while still showing a pattern change, is less enthused than the European guidance and suggests that a pattern change may be slower to occur in Central Brazil/Mato Grosso and associated crop regions. Recent runs have trended a bit wetter and show normal precipitation in Mato Grosso from December 20th onward through late month and into early January.

NMME Precipitation Anomalies (mm/day)

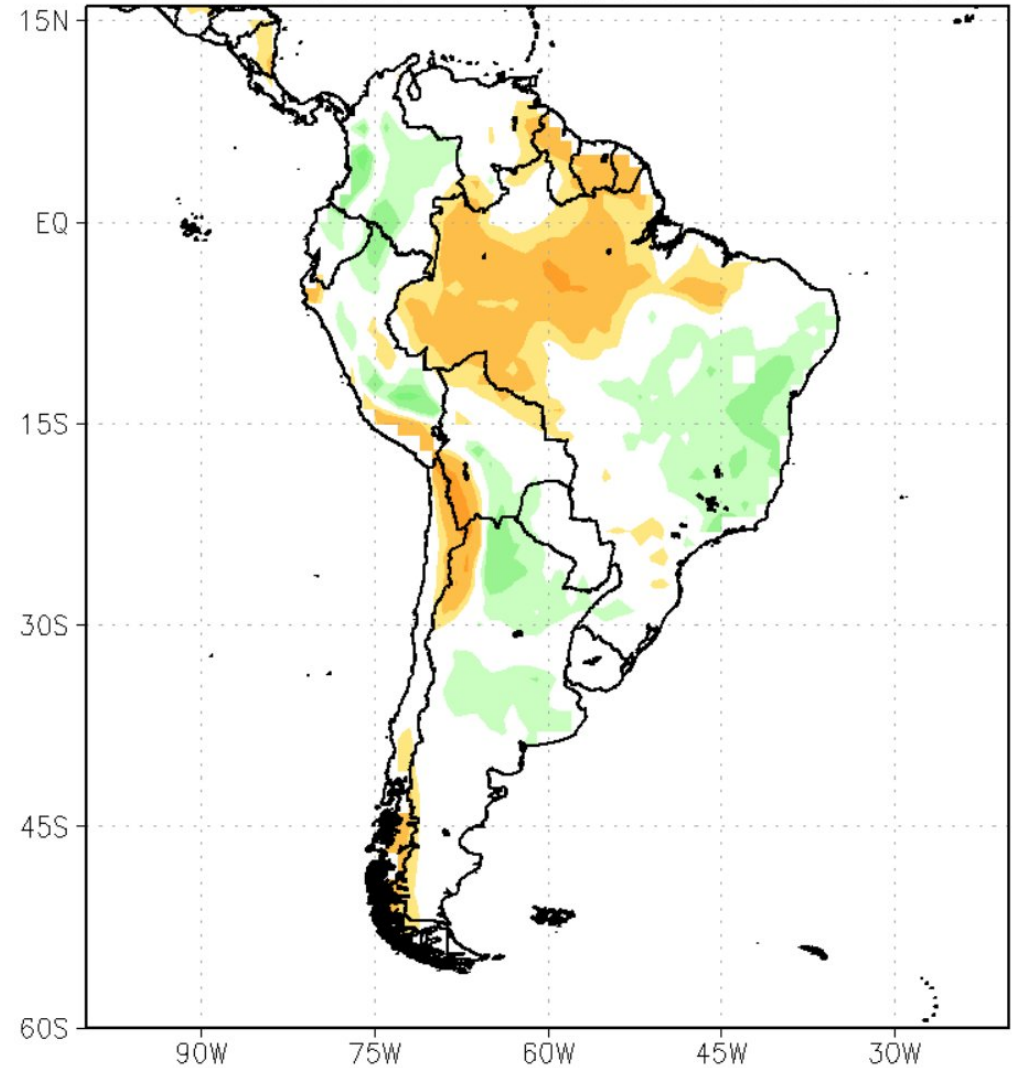
Jan2024 December2023 initial conditions



-10 -6 -4 -2 -1 -0.5 -0.25 0.25 0.5 1 2 4 6 10

NMME Precipitation Anomalies (mm/day)

Jan2024–Mar2024 December2023 initial conditions

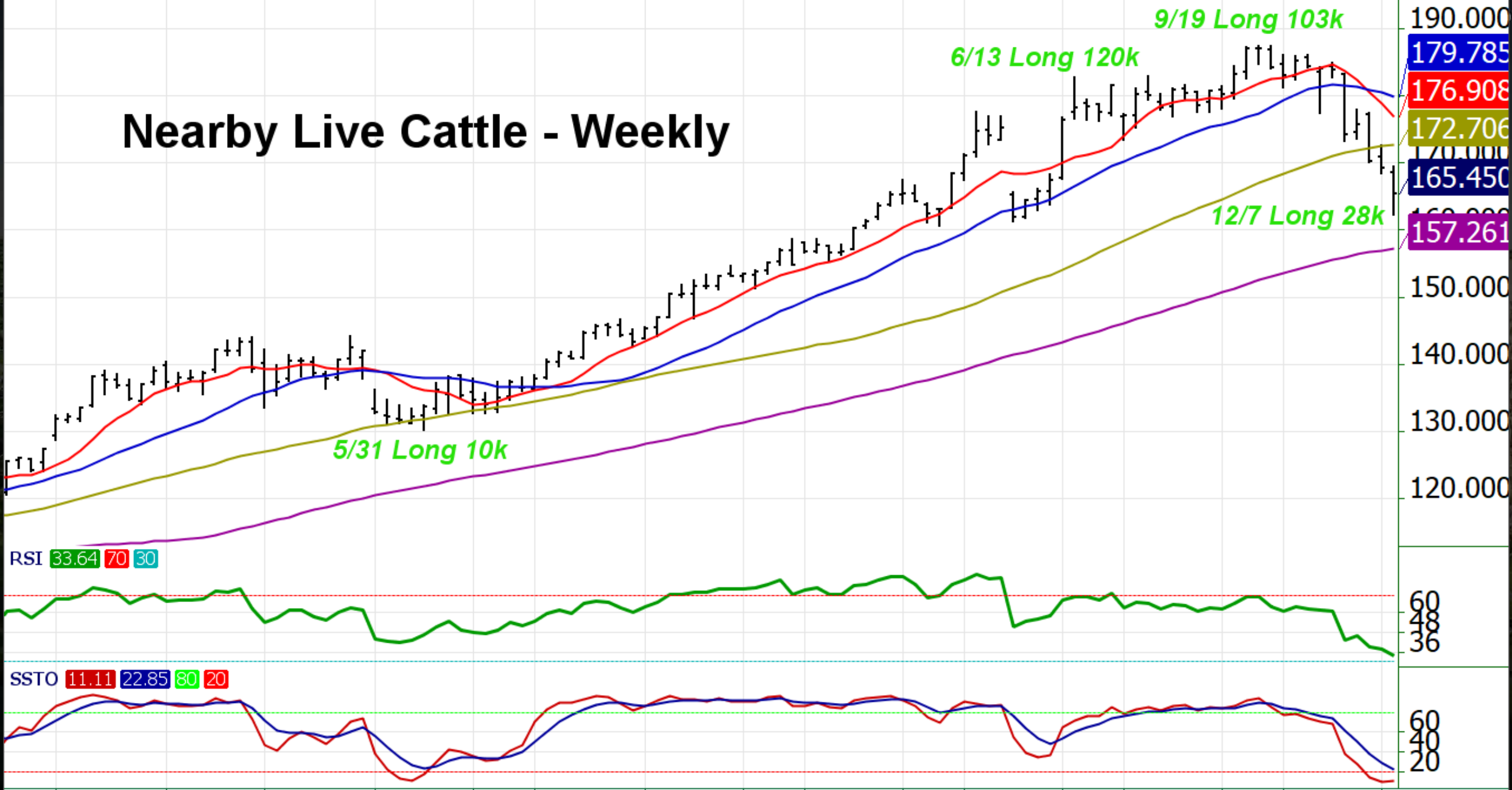


-10 -6 -4 -2 -1 -0.5 -0.25 0.25 0.5 1 2 4 6 10

Hedge funds last week:

Soybean Meal	Long 118k contracts
Gold	Long 109k contracts
Crude Oil	Long 63k contracts
Soybeans	Long 37k contracts
Live Cattle	Long 28k contracts
Cotton	Long 2k contracts
Corn	Short 161k contracts
Wheat	Short 162k contracts

Nearby Live Cattle - Weekly



Nov 2022 Mar May Jul Aug Oct Dec 2023 Mar Apr Jun Jul Sep Oct Dec

190.000
 179.785
 176.908
 172.706
 170.000
 165.450
 160.000
 157.261
 150.000
 140.000
 130.000
 120.000
 60
 48
 36
 60
 40
 20

Soybeans

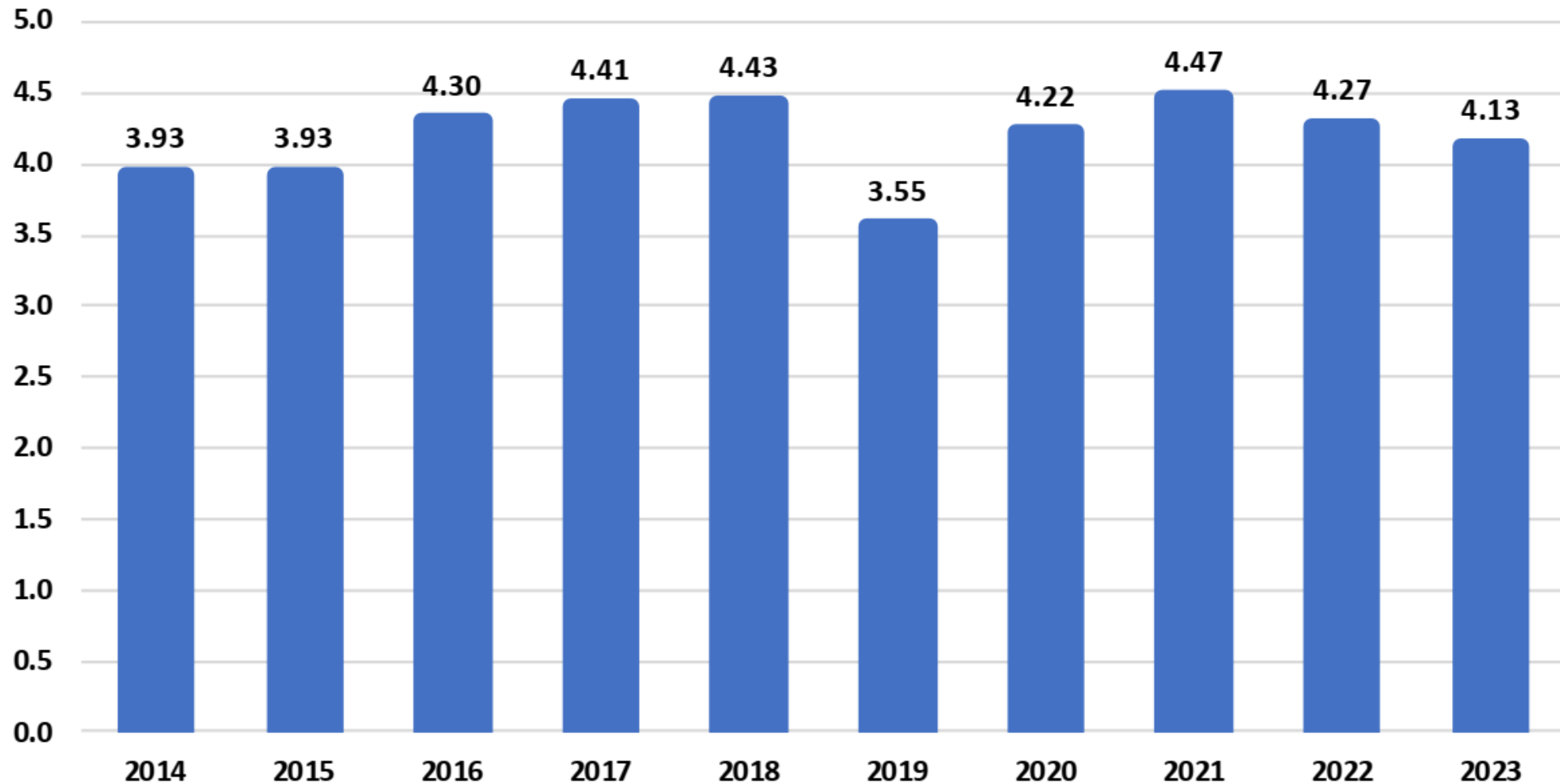


November 2023 Soybean Production United States



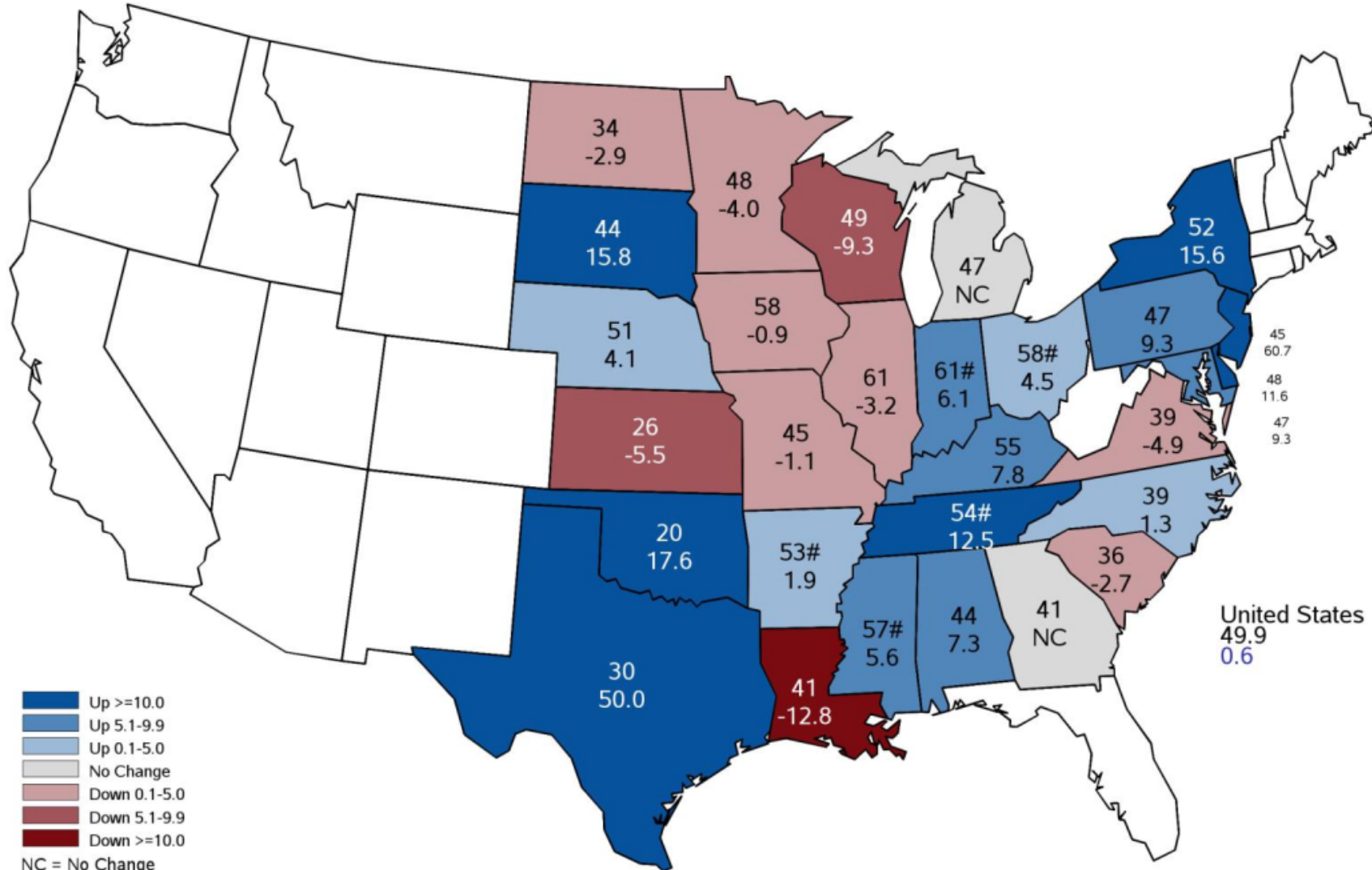
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Billion Bushels



November 2023 Soybean Yield

Bushels and Percent Change from Previous Year



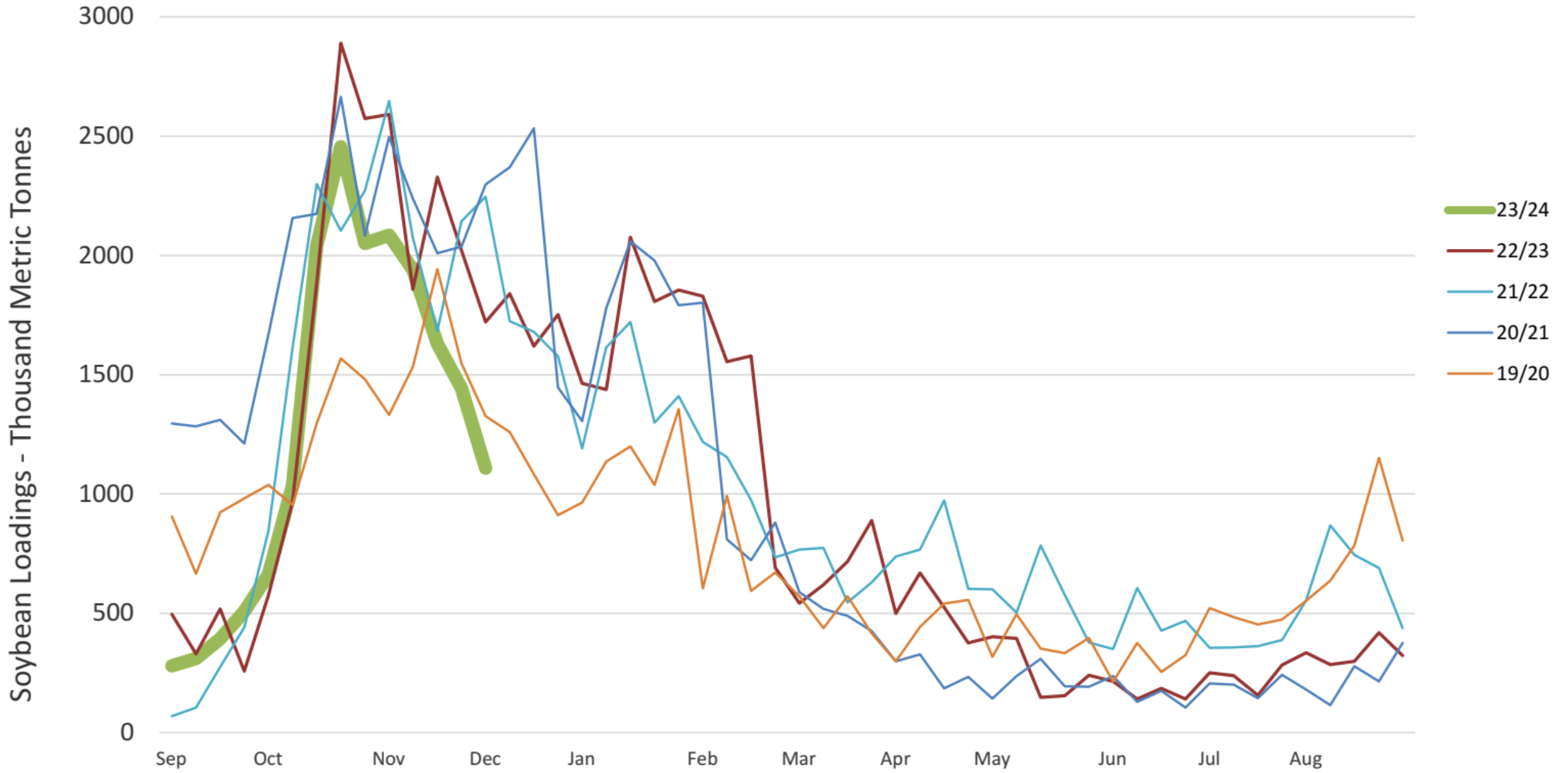
- Up >=10.0
- Up 5.1-9.9
- Up 0.1-5.0
- No Change
- Down 0.1-5.0
- Down 5.1-9.9
- Down >=10.0

NC = No Change
= Record High
& = Record Low

US Soybeans

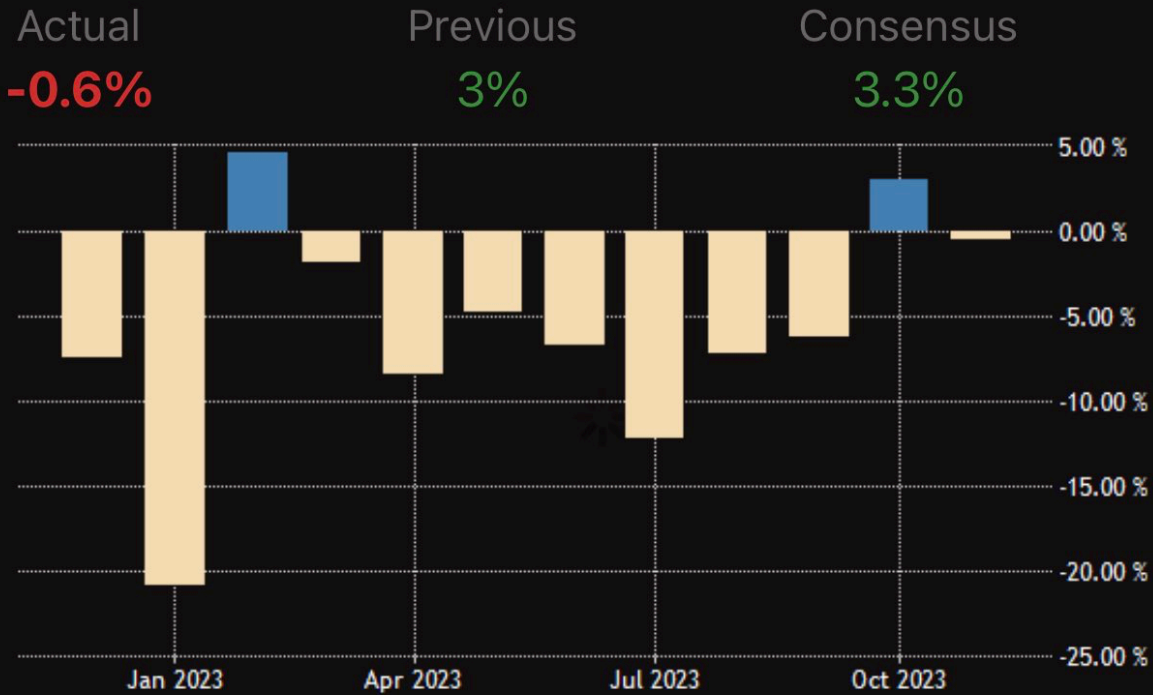
	USDA	USDA	USDA	USDA	USDA	USDA Dec
Marketing Year	18/19	19/20	20/21	21/22	22/23	23/24
Planted Acres	89.2	76.1	83.4	87.2	87.5	83.6
Harvested Acres	87.6	74.9	82.6	86.3	86.2	82.8
Yield	50.6	47.4	51.0	51.7	49.6	49.9
Production	4,428	3,552	4,216	4,465	4,270	4,129
Beg. Stocks	438	909	525	257	274	268
Imports	14	15	20	16	25	30
TOTAL SUPPLY	4,880	4,476	4,761	4,738	4,569	4,403
Crush	2,092	2,165	2,141	2,204	2,212	2,300
Seed	88	96	101	102	97	101
Residual	43	9	(3)	2	-	26
Total Domestic	2,223	2,270	2,239	2,308	2,309	2,427
Exports	1,748	1,682	2,265	2,158	1,992	1,755
TOTAL DEMAND	3,971	3,901	4,545	4,466	4,301	4,182
ENDING STOCKS	909	525	257	274	268	245
STOCKS/USE %	22.9%	13.5%	5.7%	6.1%	6.2%	5.9%
Avg Farm Price (\$/Bu)	\$8.48	\$8.57	\$10.80	\$13.30	\$14.20	\$12.90

Weekly Export Inspections - US Soybeans



 China

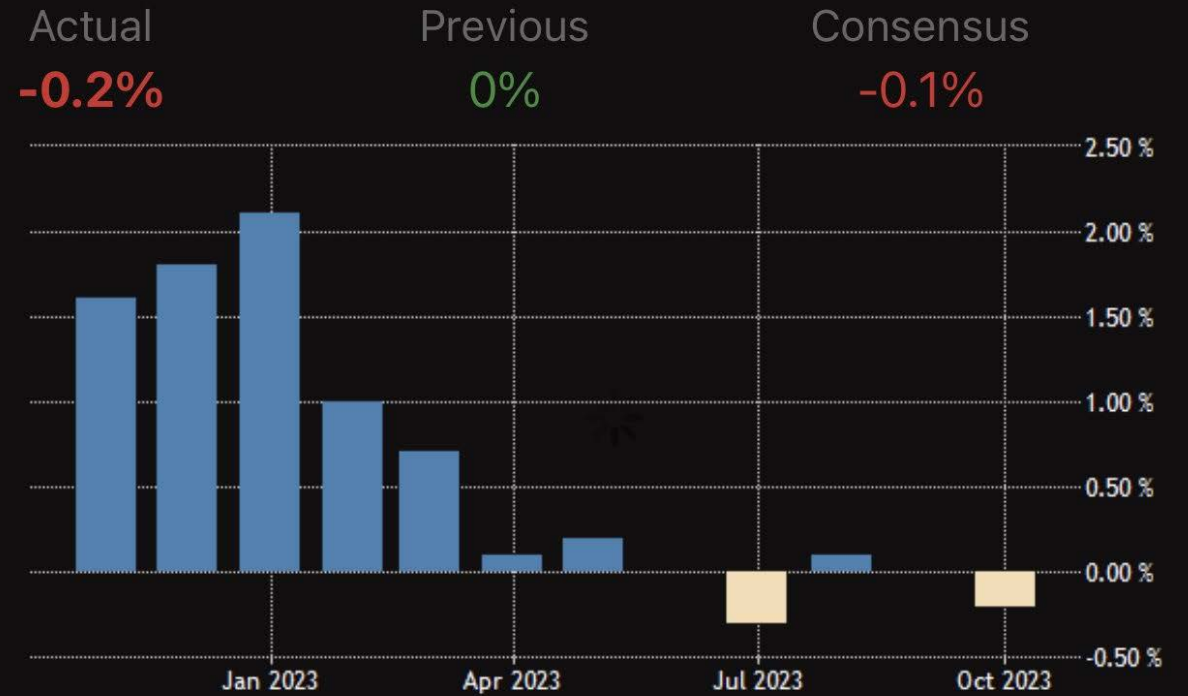
Imports YoY Nov



Date	Reference	Actual	Previous	Consensus
2023-11-07	Oct	3%	-6.2%	-4.8%
2023-10-13	Sep	-6.2%	-7.3%	-6%
2023-09-07	Aug	-7.3%	-12.4%	-9%

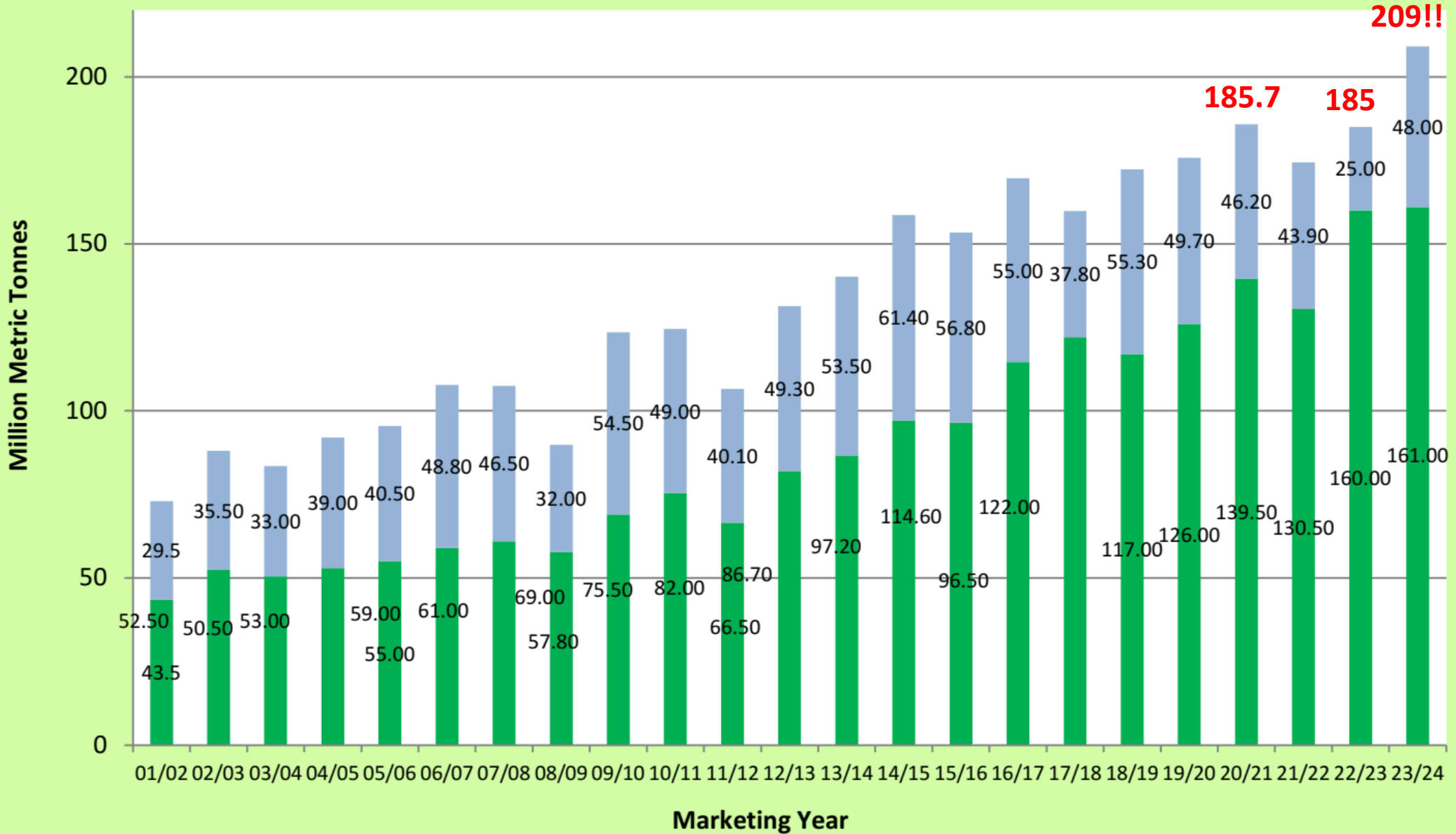
 China

Inflation Rate YoY Oct

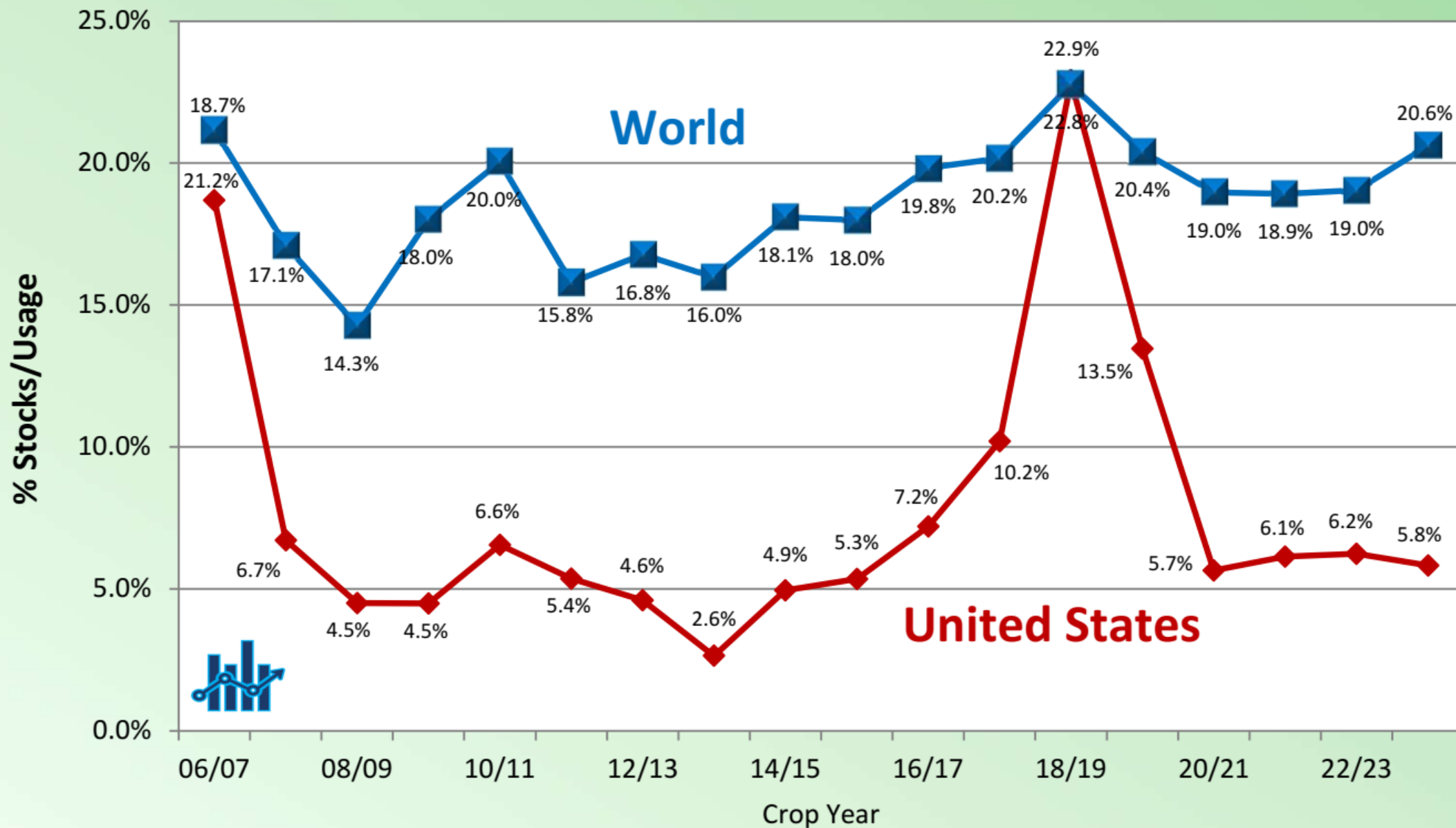


Date	Reference	Actual	Previous	Consensus
2023-10-13	Sep	0%	0.1%	0.2%
2023-09-09	Aug	0.1%	-0.3%	0.2%
2023-08-09	Jul	-0.3%	0%	-0.4%

Brazil & Argentina Soybean Production

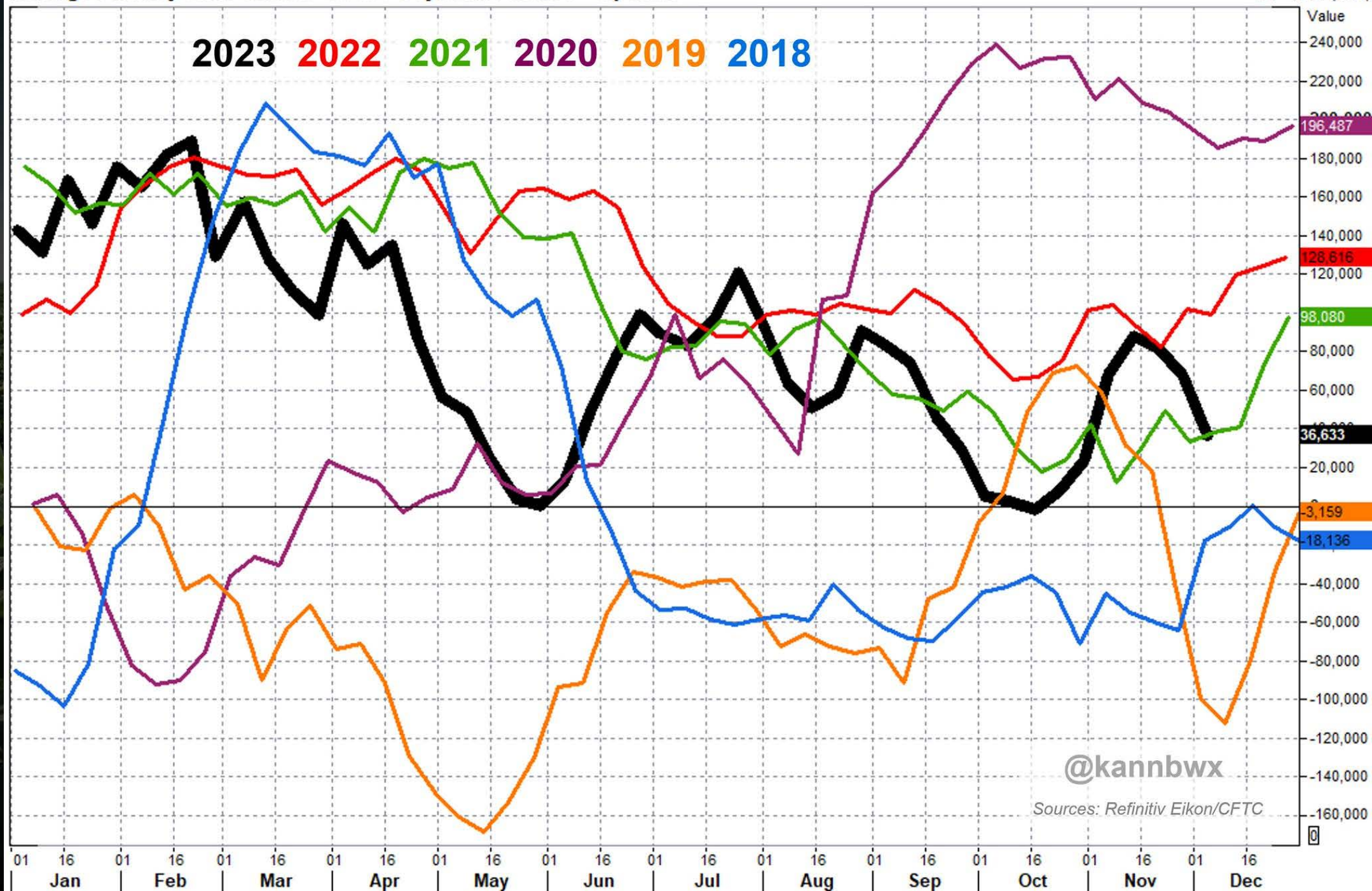


World & US Soybean Stocks/Usage



Managed Money Net Position - CBOT Soybean Futures + Options

1/1 - 12/31 (GMT)



@kannbwx

Sources: Refinitiv Eikon/CFTC

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January '24 Soybeans

RSI 41.34 70 30

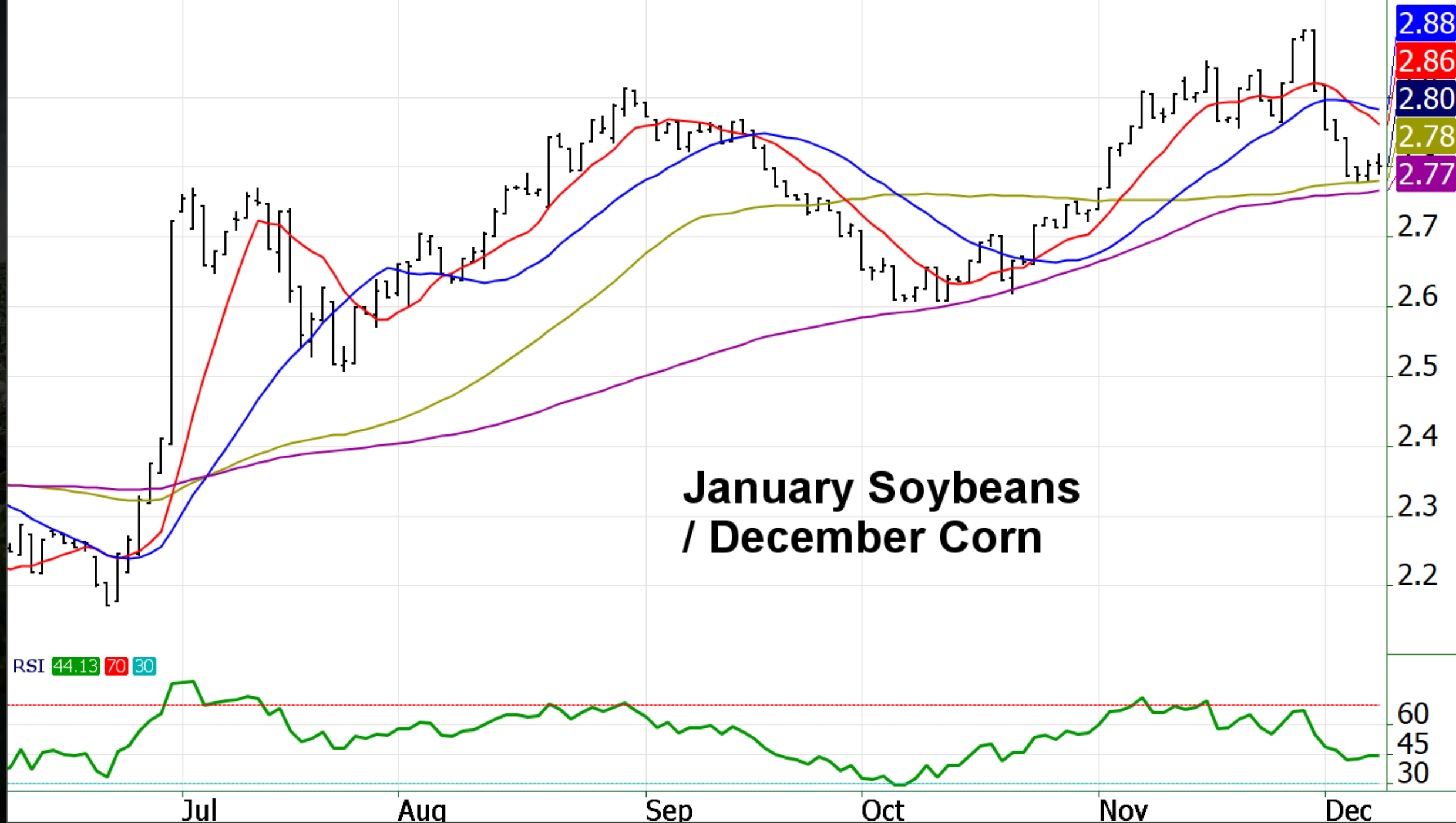
SSTO 12.71 12.93 80 20

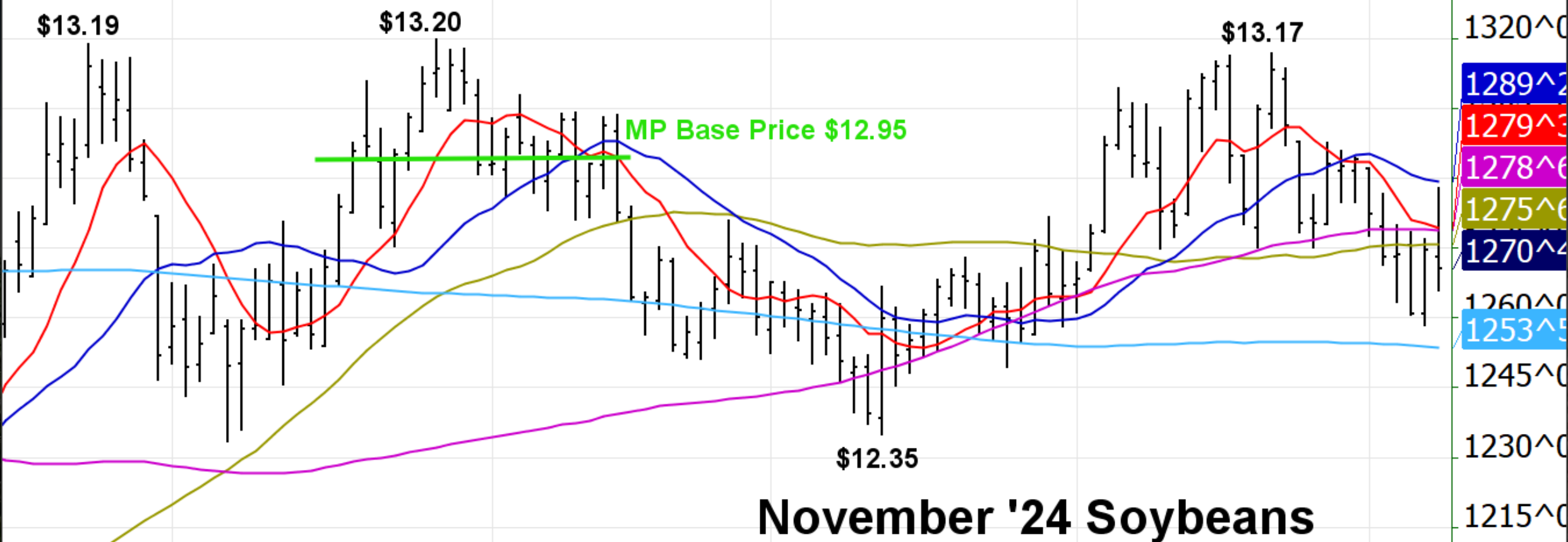
Jun Jul Aug Sep Oct Nov Dec

- 1342..
- 1342..
- 1325..
- 1320..
- 1319..
- 1304..

1250^
1200^
1150^

40
50

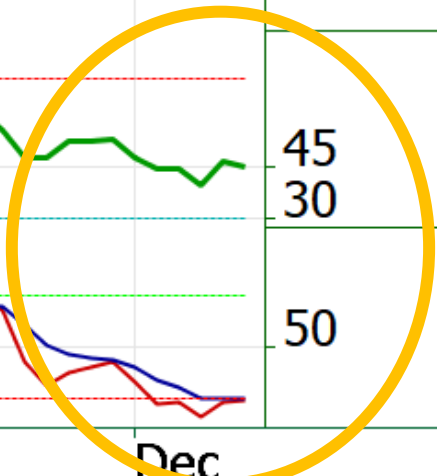




November '24 Soybeans

RSI 44.82 70 30

SSTO 19.63 19.95 80 20



Aug

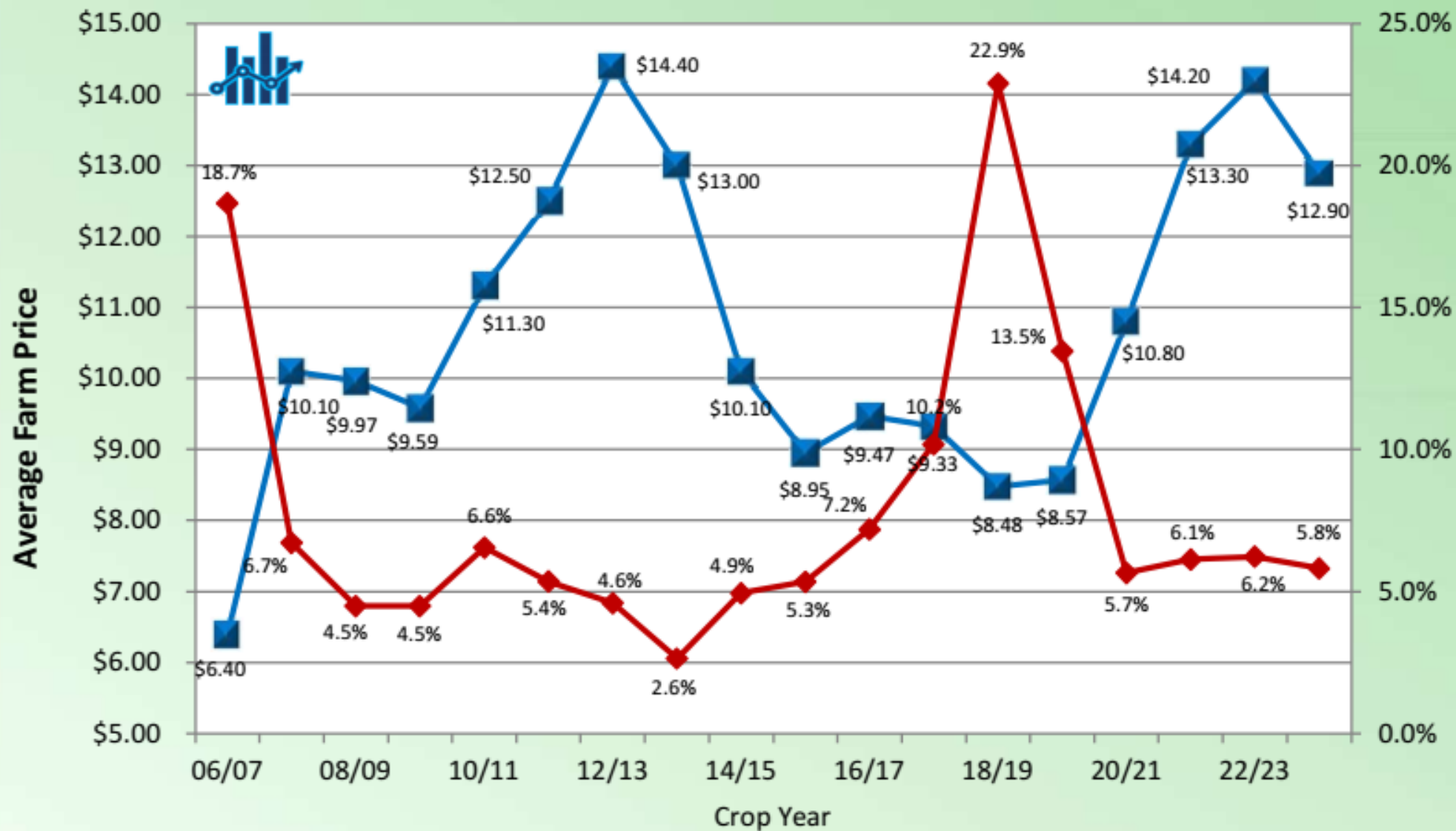
Sep

Oct

Nov

Dec

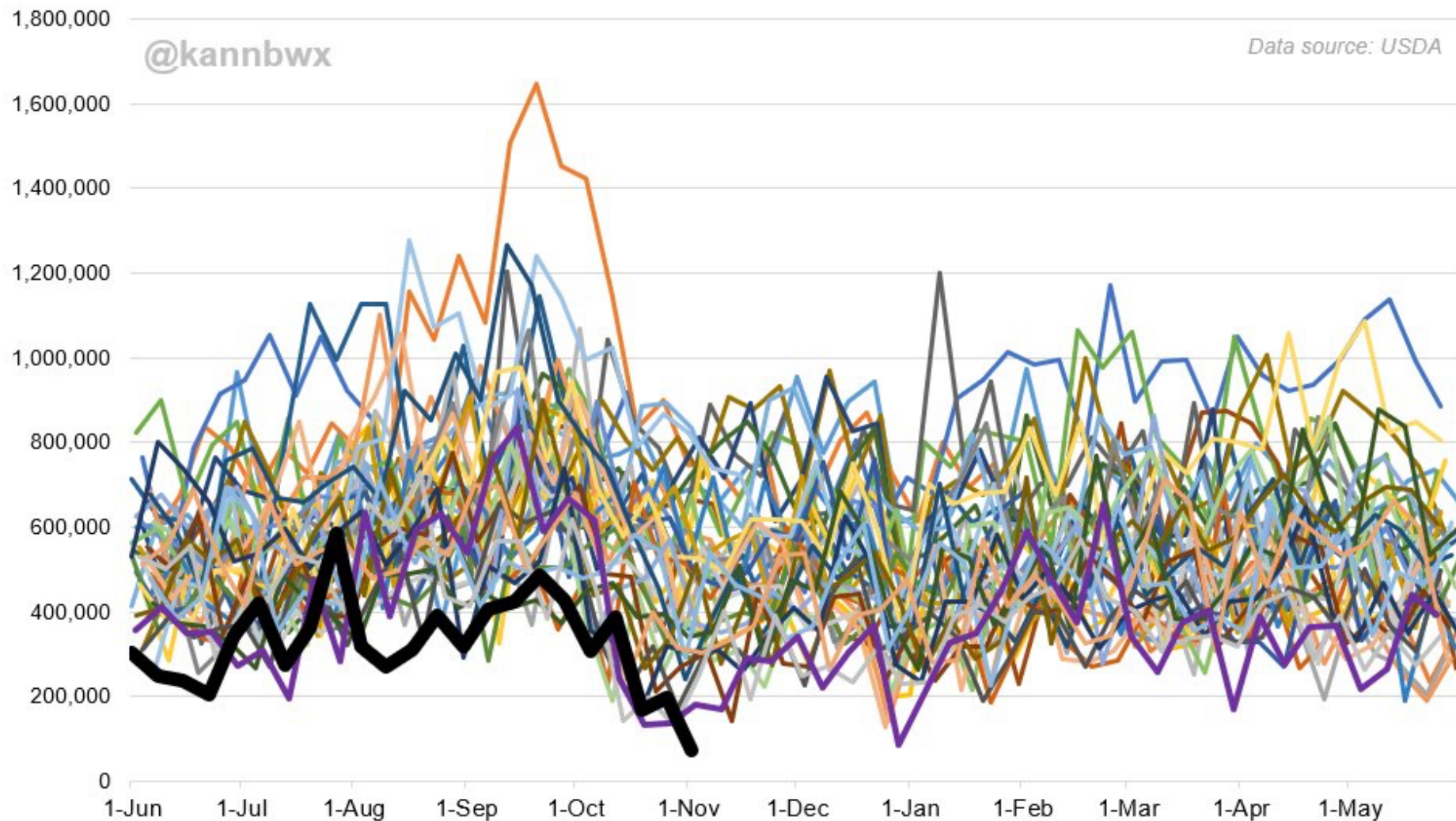
US Soybean Stocks/Usage vs US Average Farm Price





wheat

Weekly U.S. Wheat Export Inspections (tonnes)



- 1983/84 1984/85 1985/86 1986/87 1987/88 1988/89 1989/90 1990/91 1991/92 1992/93 1993/94
- 1994/95 1995/96 1996/97 1997/98 1998/99 1999/00 2000/01 2001/02 2002/03 2003/04 2004/05
- 2005/06 2006/07 2007/08 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16
- 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24

@kannbwx

Data source: USDA

US MARKETS



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GRAINS-US wheat futures rocket higher on private sales to China



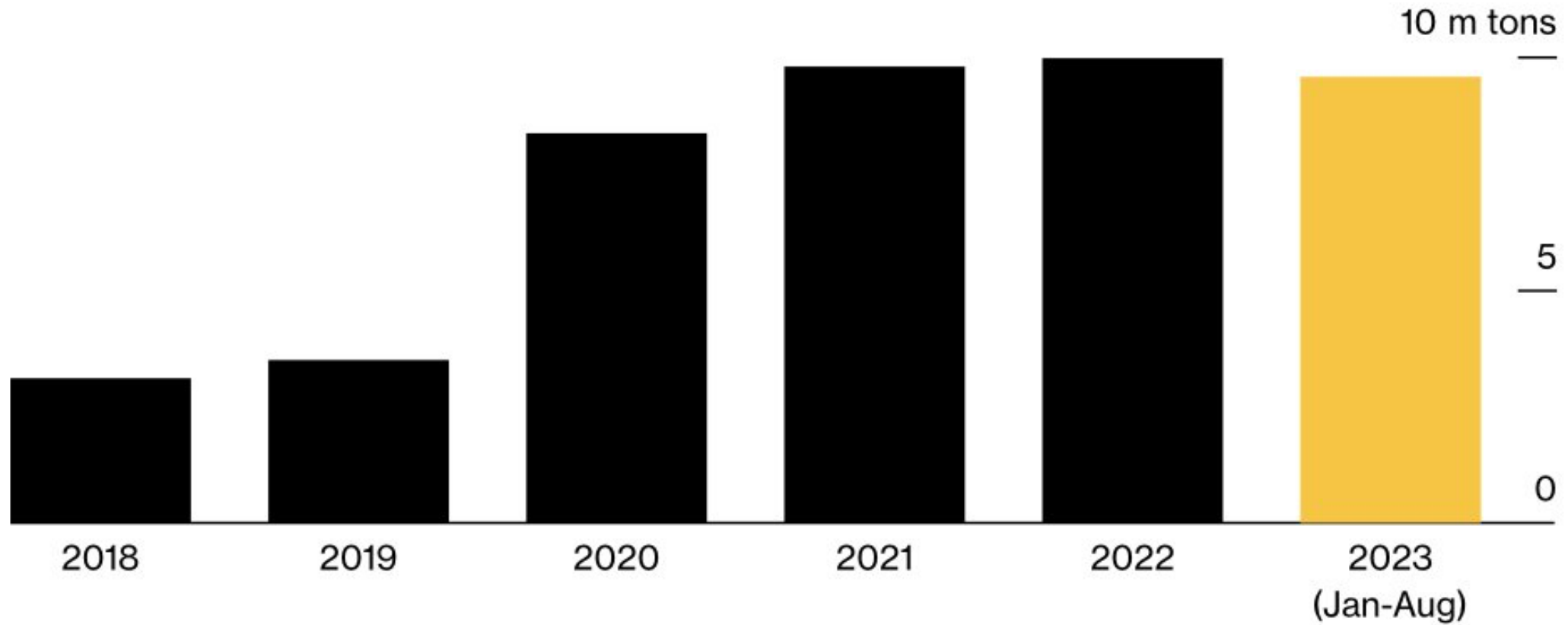
Credit: REUTERS/KARL PLUME

December 04, 2023 — 05:21 pm EST

Written by **Brendan O'Brien** for **Reuters** →

China Scoops Up Wheat After Rains Damage Domestic Crop

Annual wheat imports on track to hit record in 2023



Source: China Customs

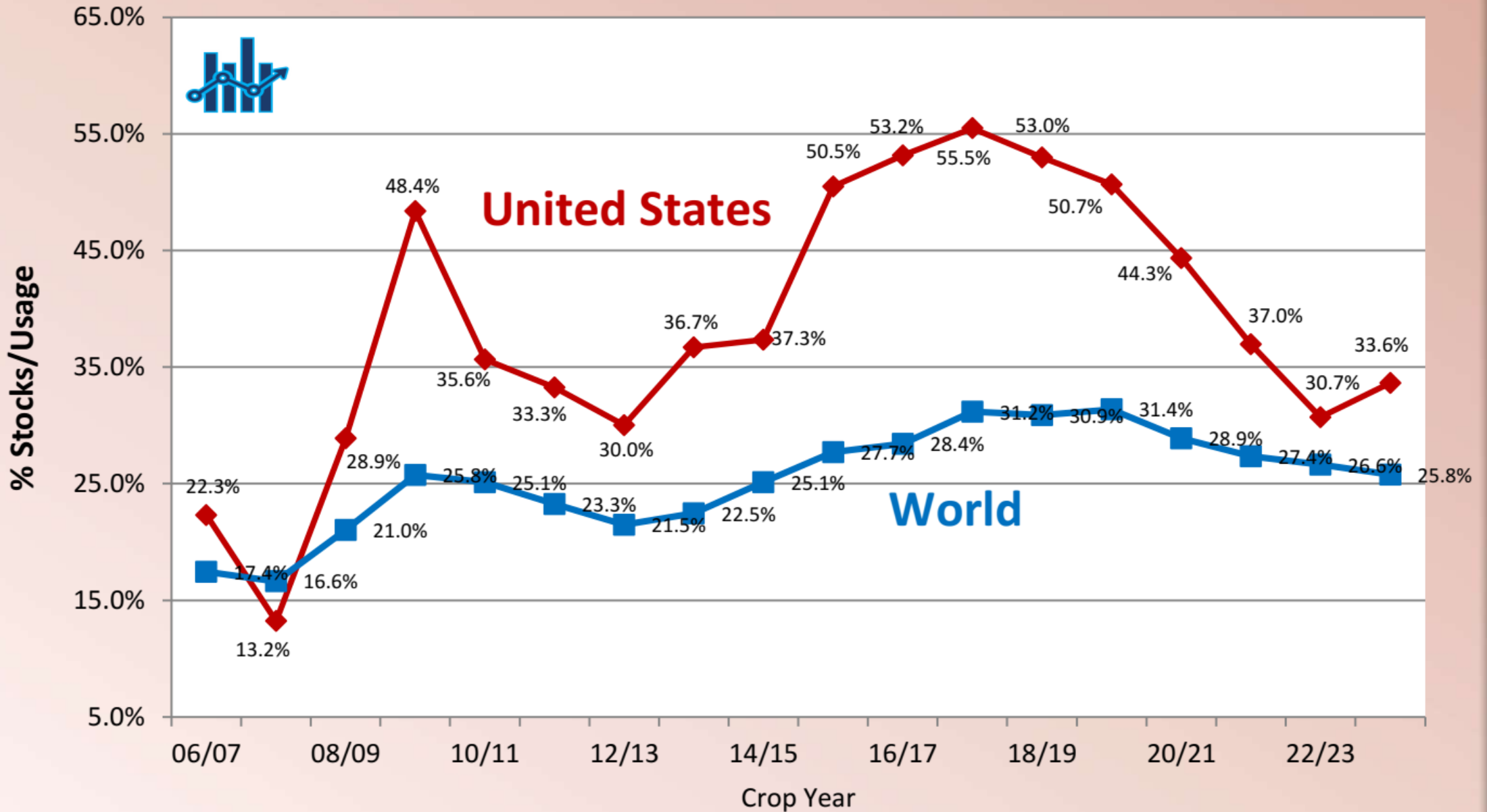
2023 imports are for shipments between January and August

US Wheat



Marketing Year	USDA 18/19	USDA 19/20	USDA 20/21	USDA 21/22	USDA Nov 22/23	USDA Nov 23/24	
Planted Acres	47.8	45.5	44.3	46.7	45.7	49.6	
Harvested Acres	39.6	37.4	36.7	37.2	35.5	37.3	
Yield	47.6	51.7	49.7	44.3	46.5	48.6	
Production	1,885	1,932	1,828	1,646	1,650	1,812	
Beg. Stocks	1,080	1,080	1,028	845	698	582	
Imports	135	105	100	95	122	145	
TOTAL SUPPLY	3,119	3,117	2,957	2,587	2,470	2,539	
Food Use	955	962	961	972	973	970	
Seed Use	59	60	64	58	70	65	
Feed & Residual	90	102	95	59	86	120	
Total Domestic	1,103	1,096	1,120	1,089	1,129	1,129	
Exports	936	965	992	800	759	725	+25
TOTAL DEMAND	2,039	2,089	2,112	1,888	1,888	1,880	
ENDING STOCKS	1,080	1,028	845	698	582	659	-25
STOCKS/USE %	53.0%	49.2%	40.0%	37.0%	30.8%	35.1%	
Avg Farm Price (\$/Bu)	\$5.16	\$4.58	\$5.05	\$7.63	\$8.83	\$7.30	

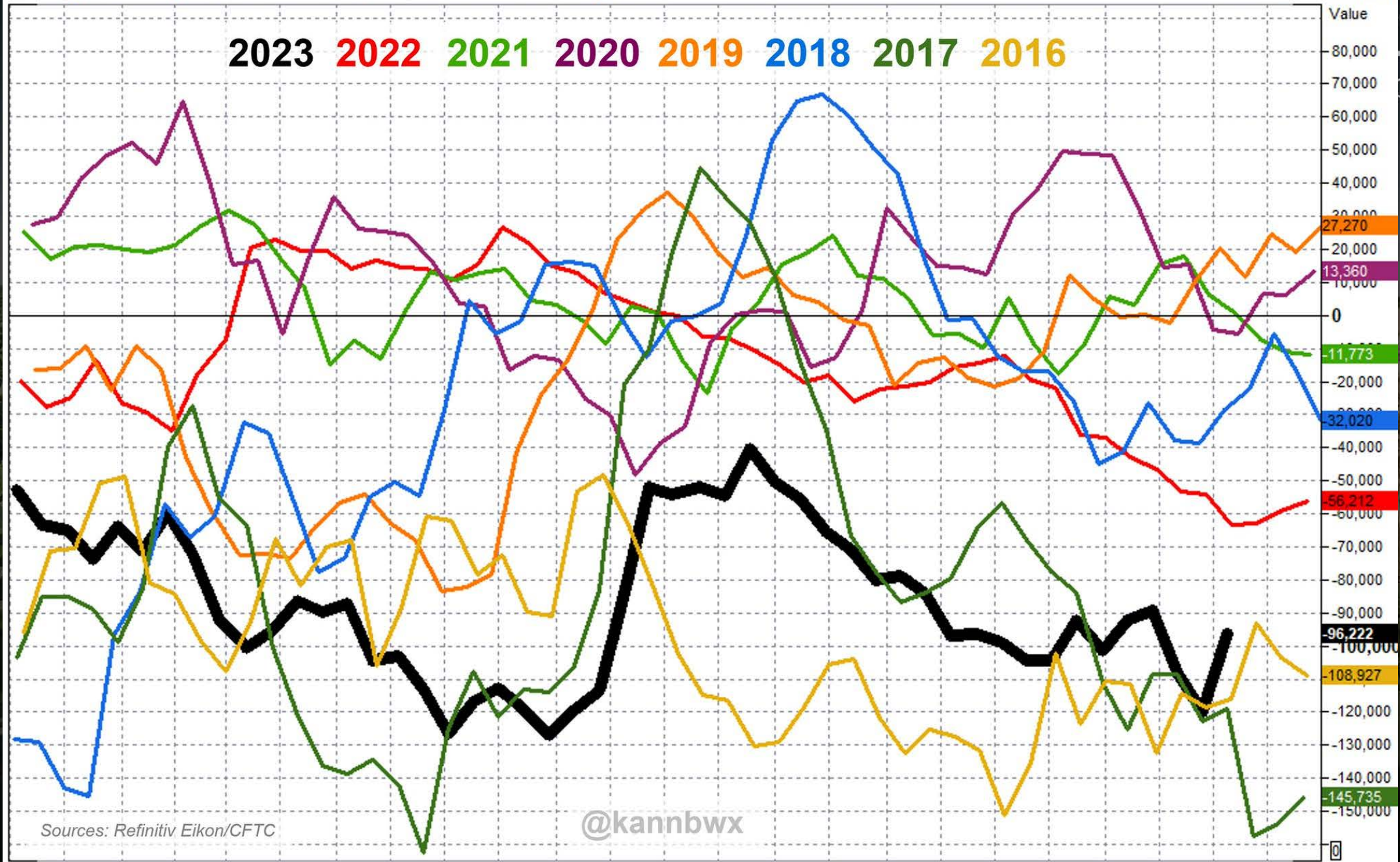
World & US Wheat Stocks/Usage



Managed Money Net Position - CBOT Wheat Futures + Options

1/1 - 12/31 (GMT)

2023 2022 2021 2020 2019 2018 2017 2016

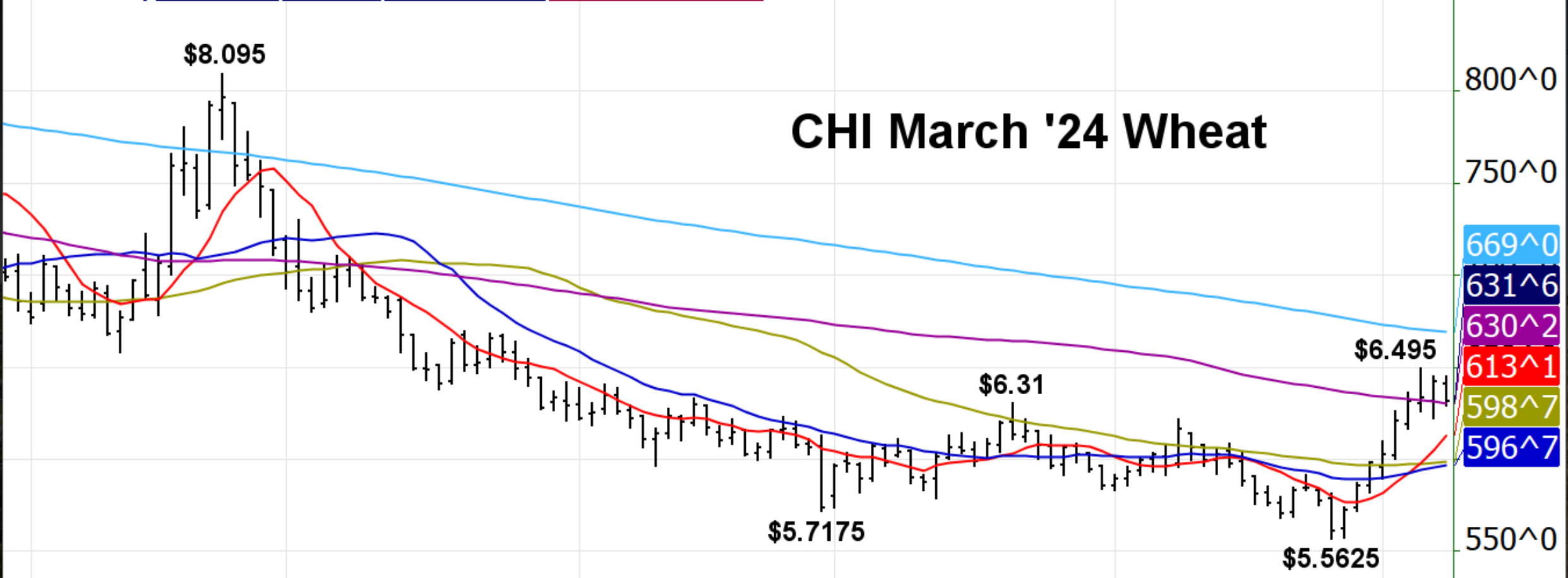


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Sources: Refinitiv Eikon/CFTC

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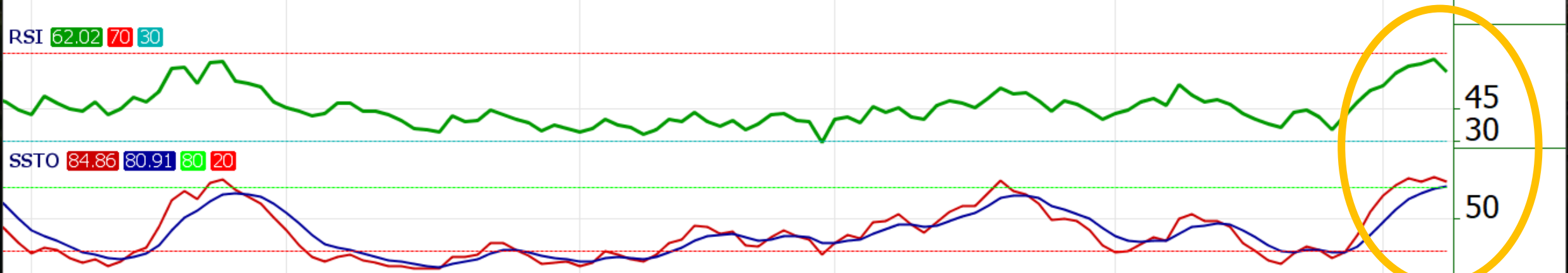
CHI March '24 Wheat



- 669^0
- 631^6
- 630^2
- 613^1
- 598^7
- 596^7

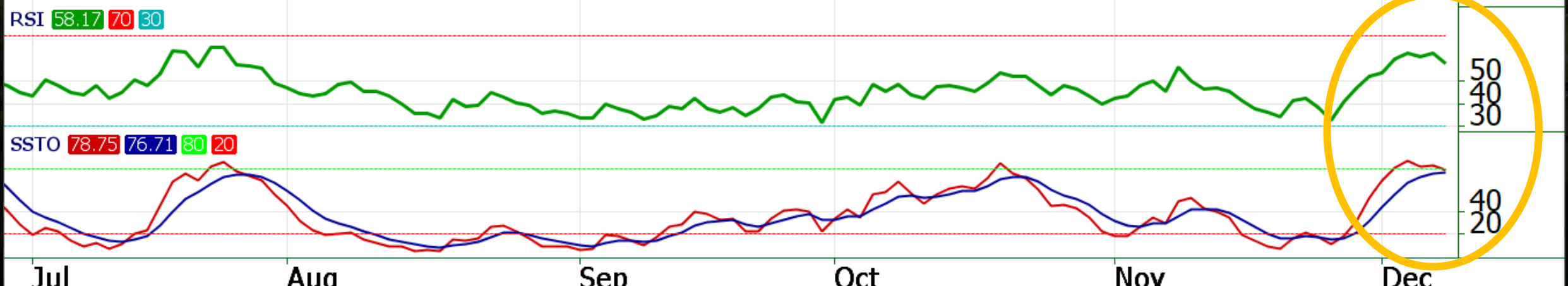
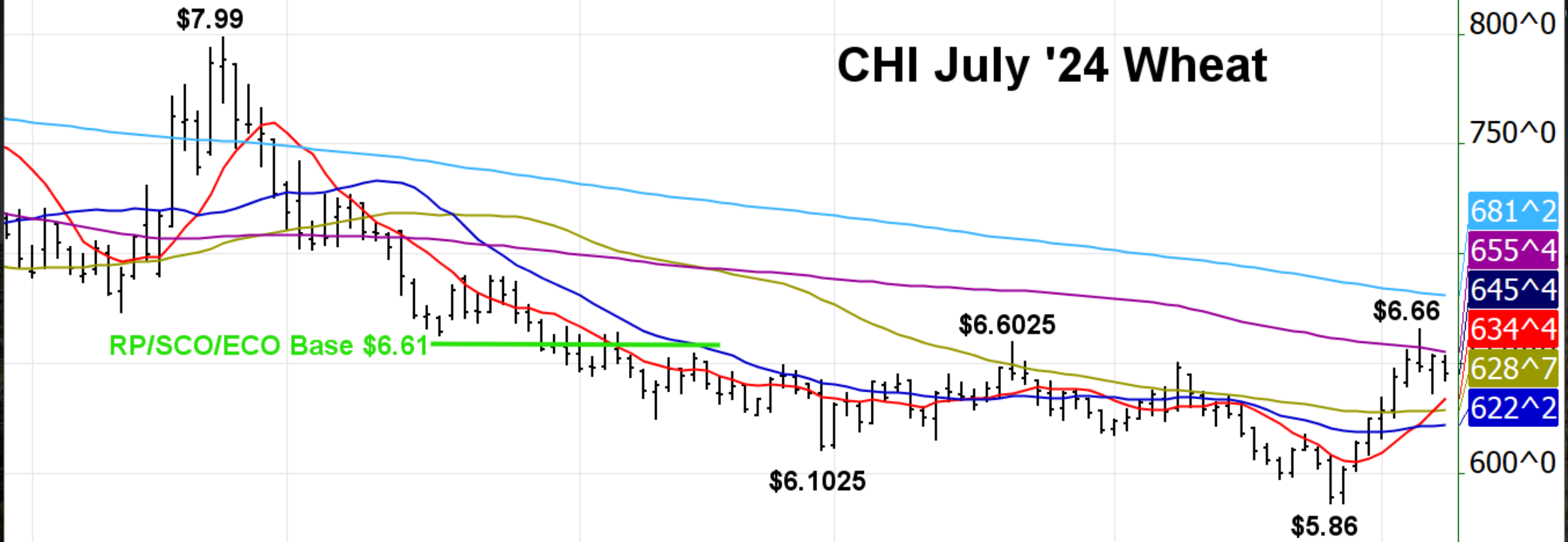
RSI 62.02 70 30

SSTO 84.86 80.91 80 20



Jul Aug Sep Oct Nov Dec

CHI July '24 Wheat





Corn

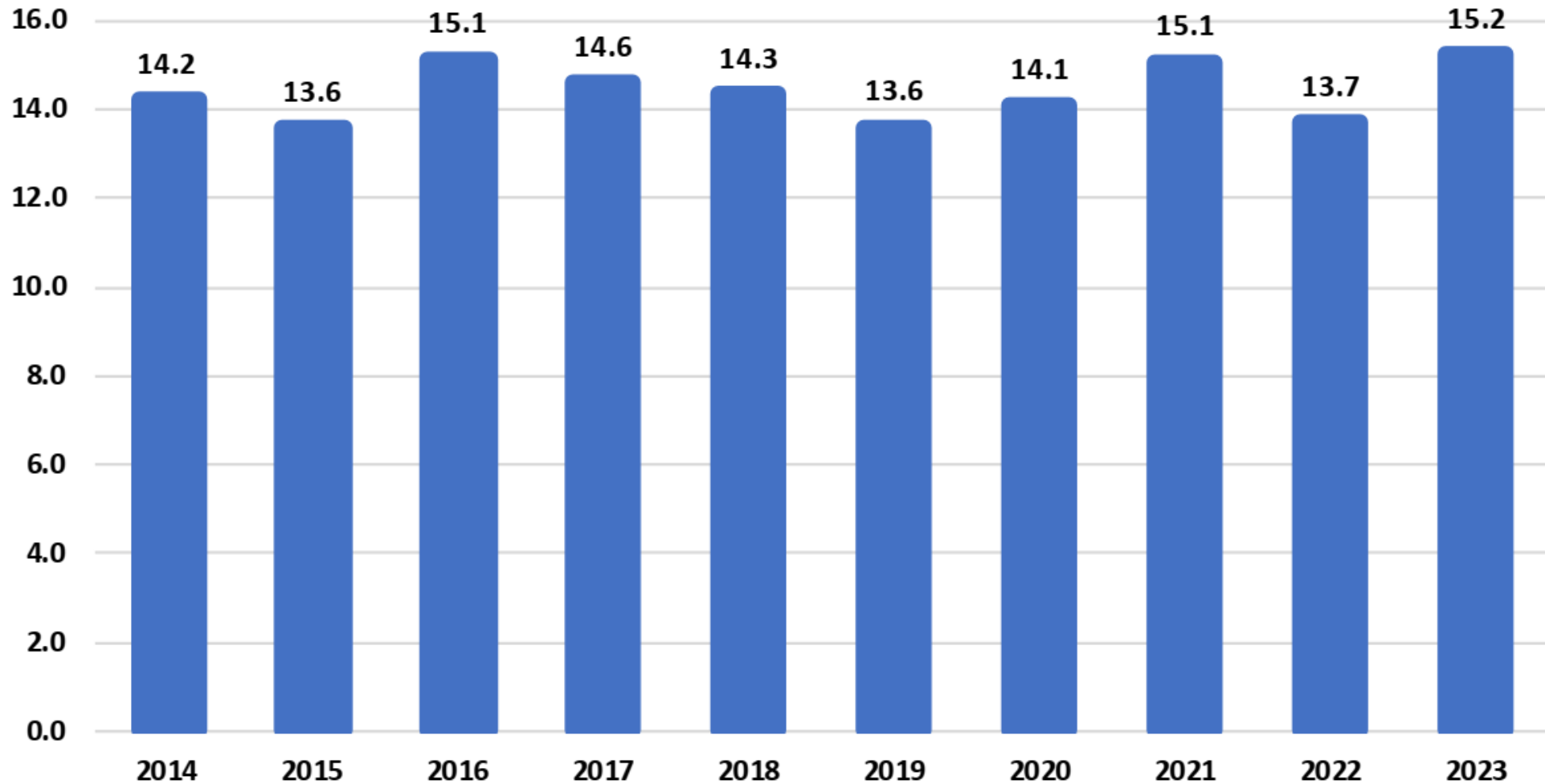


November 2023 Corn Production United States



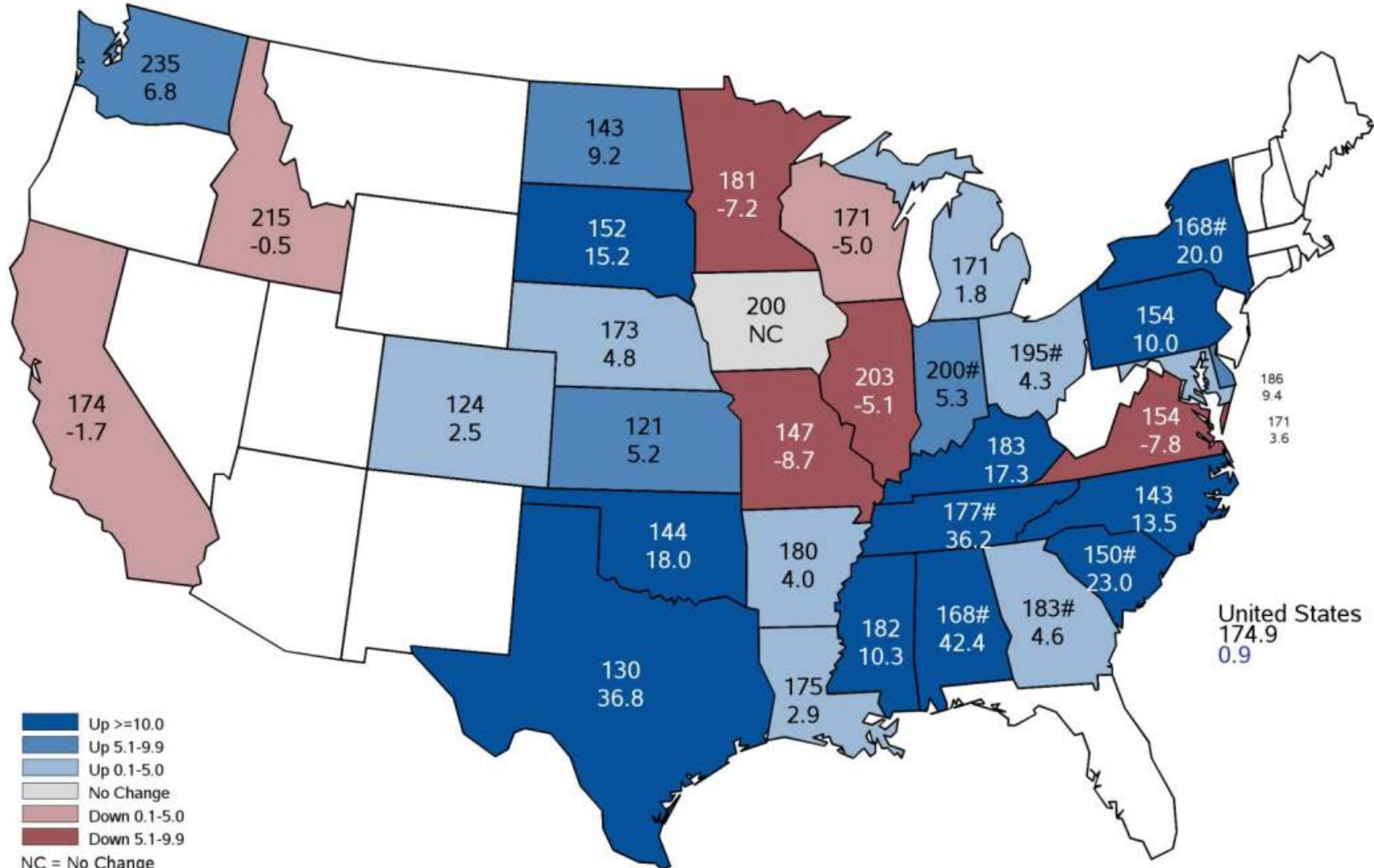
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Billion Bushels



November 2023 Corn Yield

Bushels and Percent Change from Previous Year



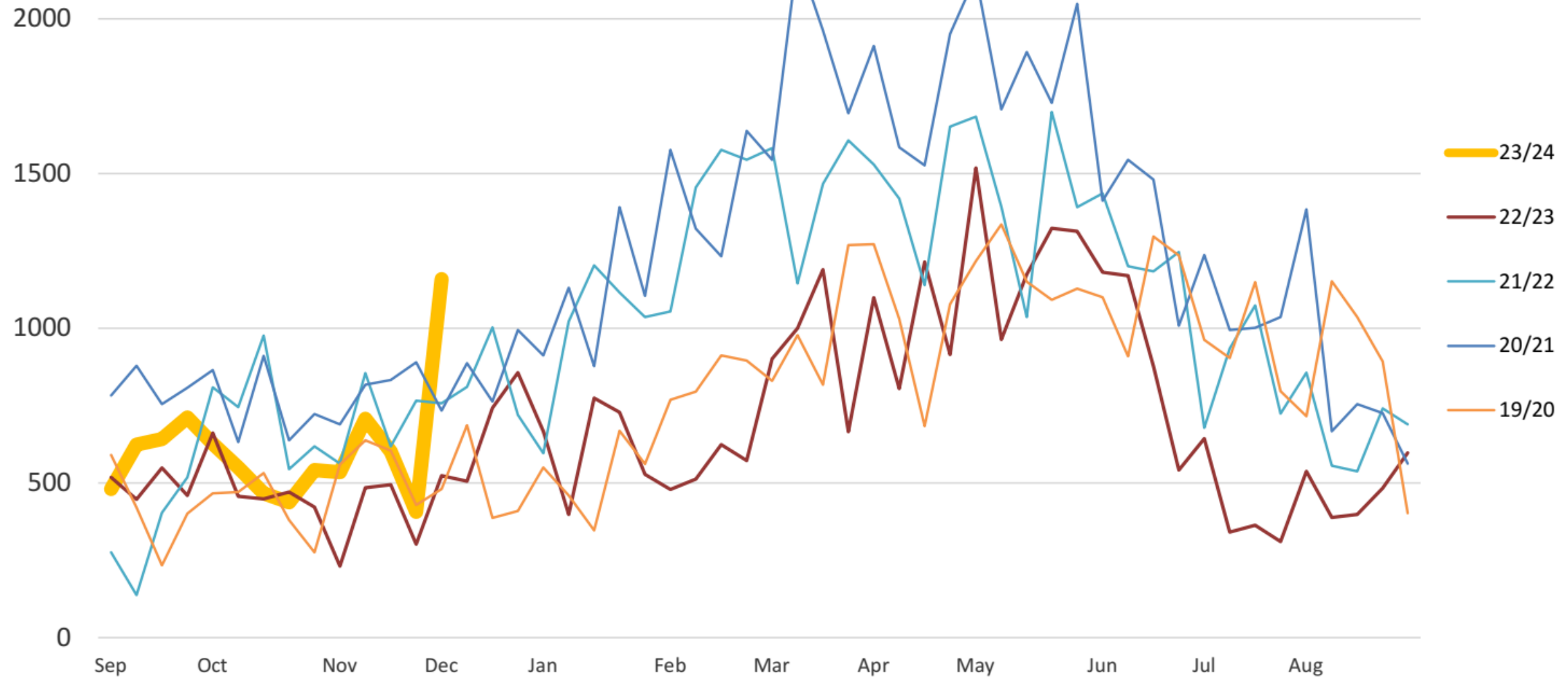
■ Up >=10.0
■ Up 5.1-9.9
■ Up 0.1-5.0
■ No Change
■ Down 0.1-5.0
■ Down 5.1-9.9
 NC = No Change
 # = Record High
 & = Record Low

US Corn

Marketing Year	USDA 18/19	USDA 19/20	USDA 20/21	USDA 21/22	USDA 22/23	USDA Dec 23/24	
Planted Acres	88.9	89.7	90.7	93.3	88.6	94.9	
Harvested Acres	81.3	81.3	82.3	85.3	79.1	87.1	
Yield	176.4	167.5	171.4	176.7	173.4	174.9	
Production	14,340	13,620	14,111	15,074	13,715	15,234	
Beg. Stocks	2,140	2,221	1,919	1,235	1,377	1,361	
Imports	28	42	24	24	39	25	
TOTAL SUPPLY	16,508	15,883	16,056	16,333	15,130	16,621	
Feed & Residual	5,432	5,903	5,597	5,715	5,549	5,650	
Food, Seed, & Ind	6,791	6,287	6,469	6,769	6,559	6,740	
Ethanol for Fuel	5,376	4,857	5,032	5,328	5,177	5,325	
Total Domestic	12,223	12,190	12,066	12,484	12,108	12,315	
Exports	2,065	1,778	2,753	2,471	1,661	2,100	+25
TOTAL DEMAND	14,288	13,968	14,819	14,955	13,769	14,340	
ENDING STOCKS	2,221	1,919	1,235	1,377	1,361	2,131	-25
STOCKS/USE %	15.5%	13.7%	8.3%	9.2%	9.9%	14.9%	
Avg Farm Price (\$/Bu)	\$3.61	\$3.56	\$4.53	\$6.00	\$6.54	\$4.85	

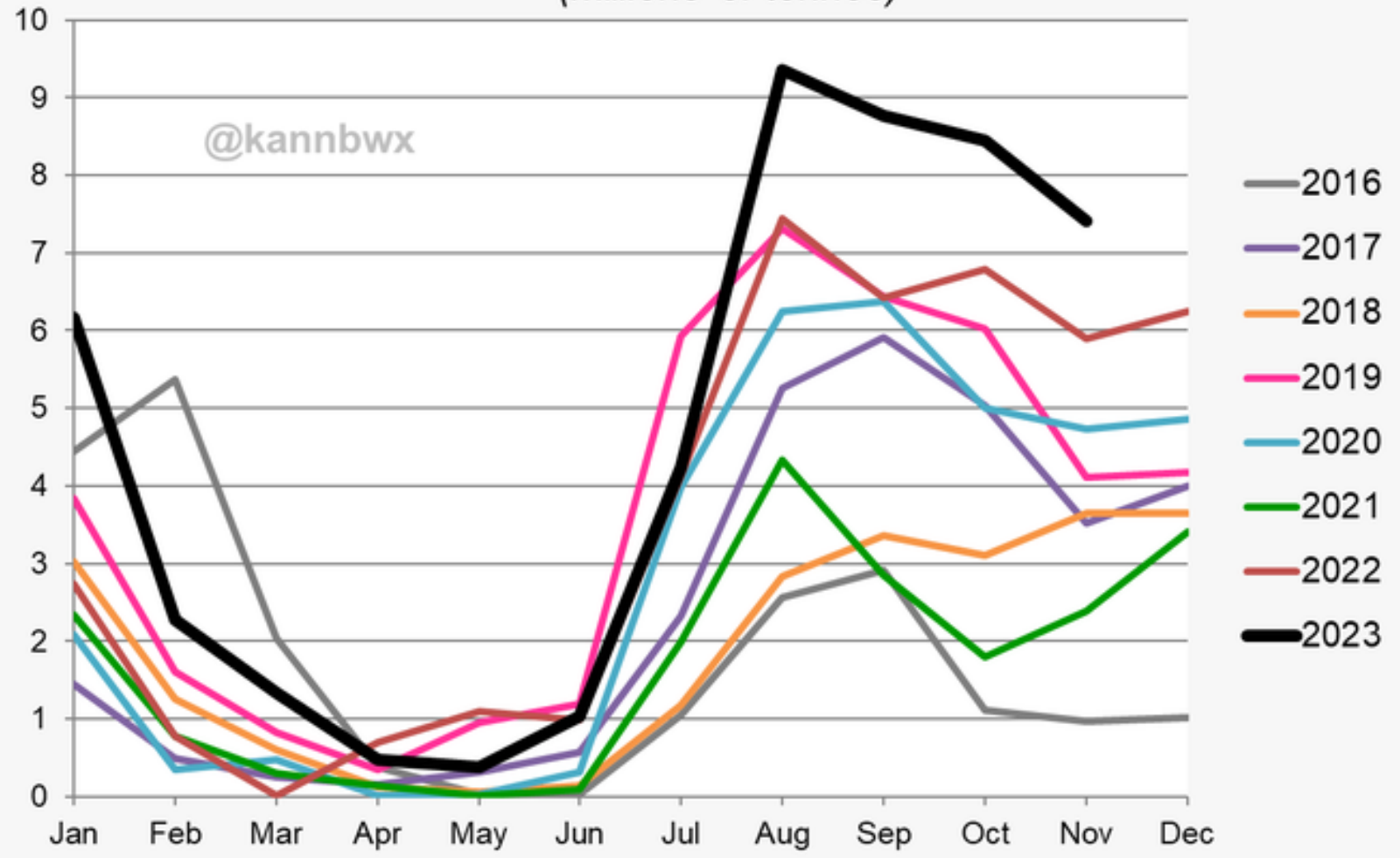
Weekly Export Inspections - US Corn

Corn Loadings - Thousand Metric Tonnes



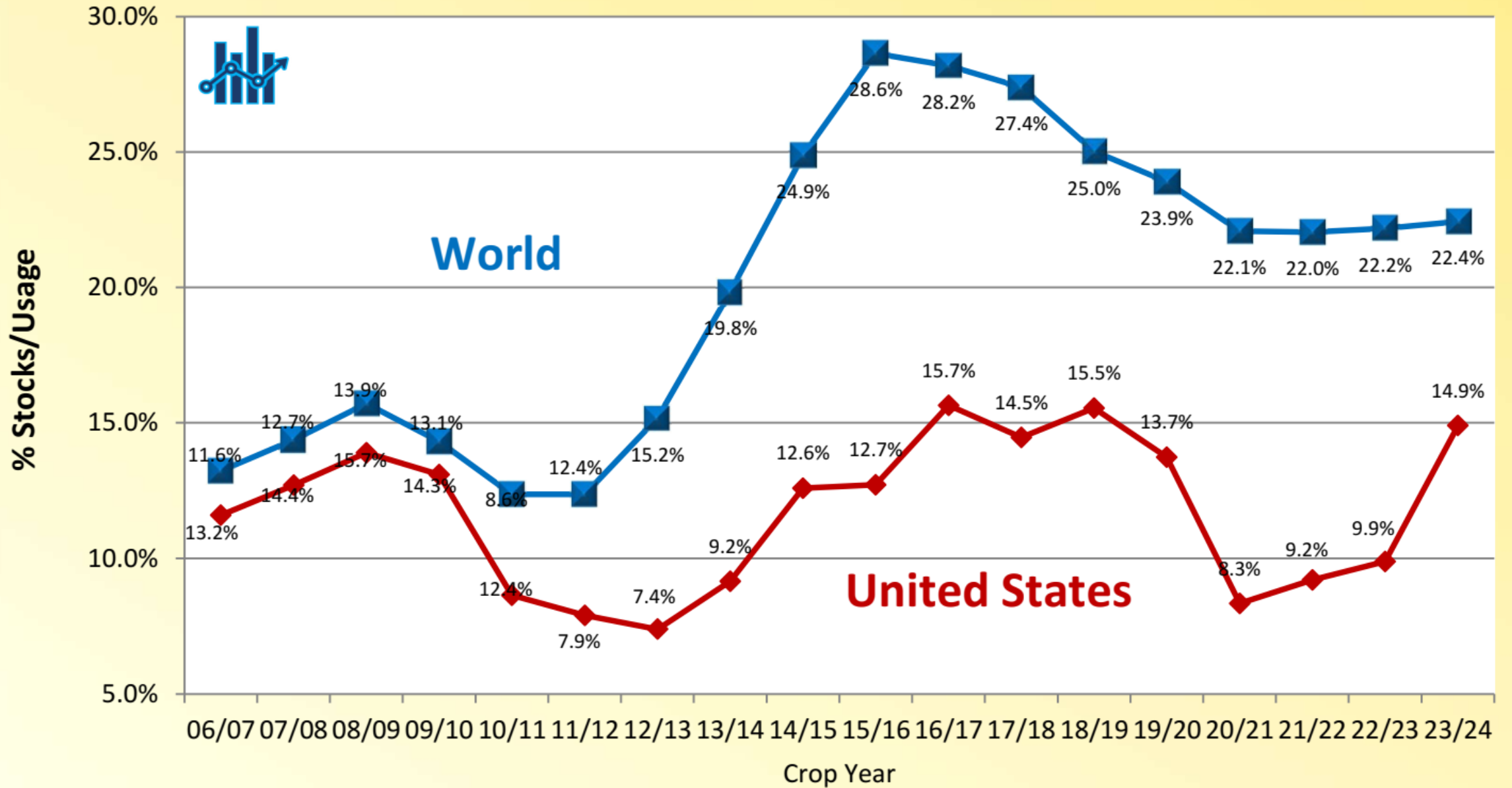
Monthly Brazil Corn Exports

(millions of tonnes)



Note: Data for most recent months may still be preliminary
Data sources: Brazil Ag Ministry/Comexstat; Reuters

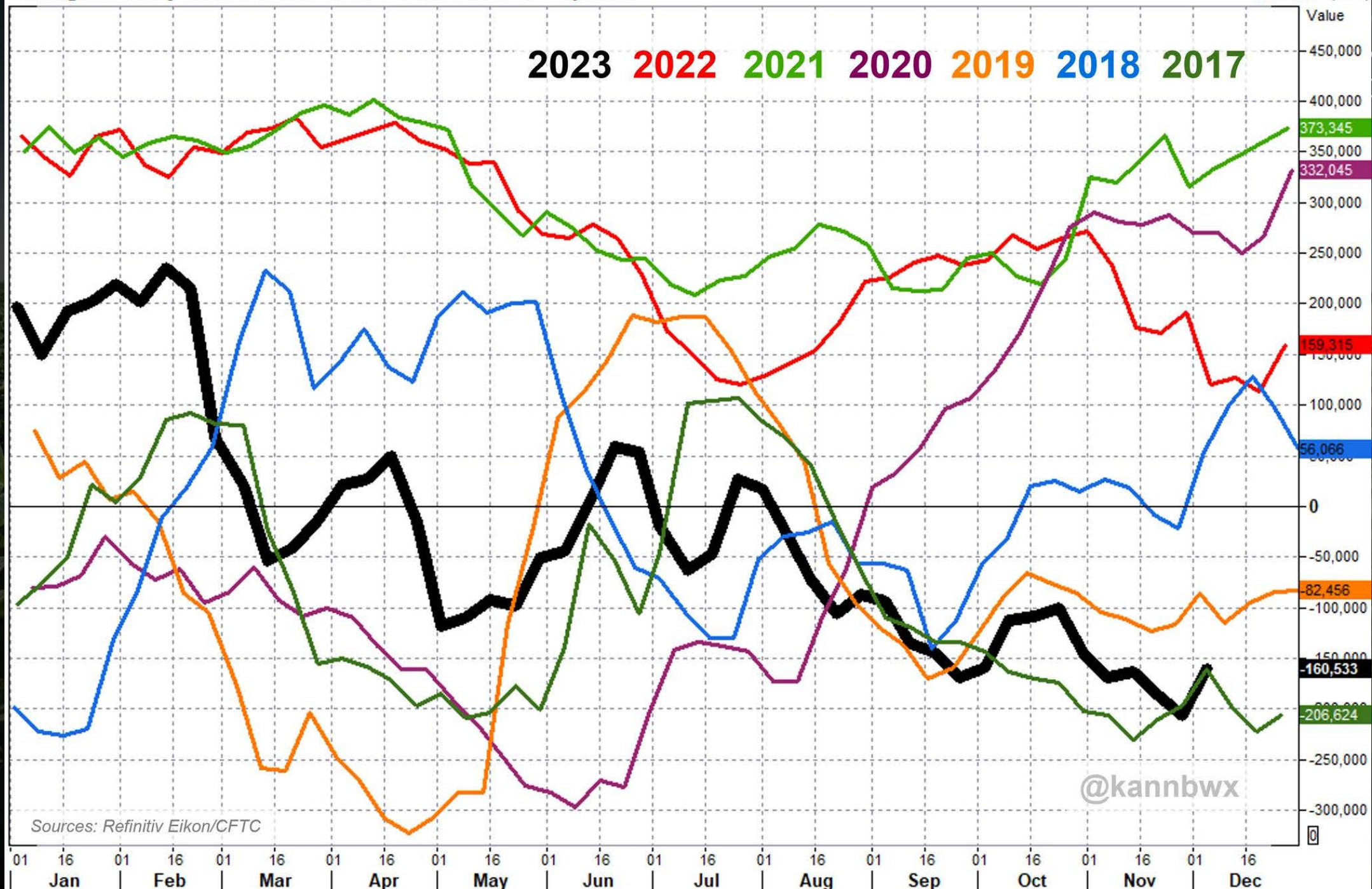
World & US Corn Stocks/Usage



Managed Money Net Position - CBOT Corn Futures + Options

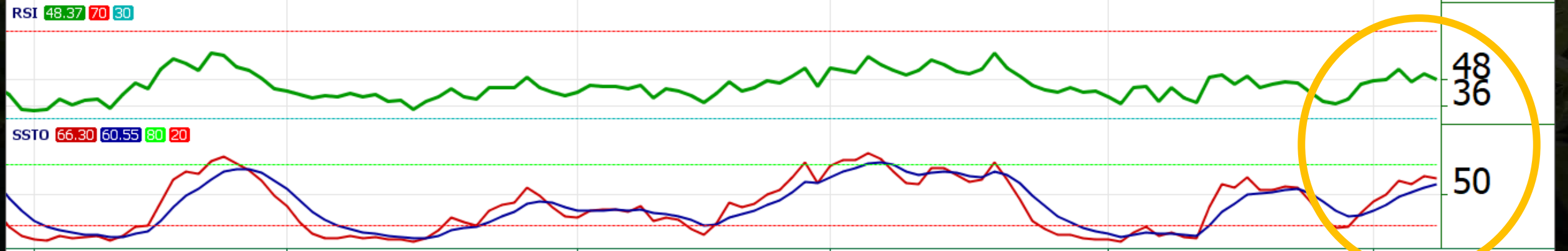
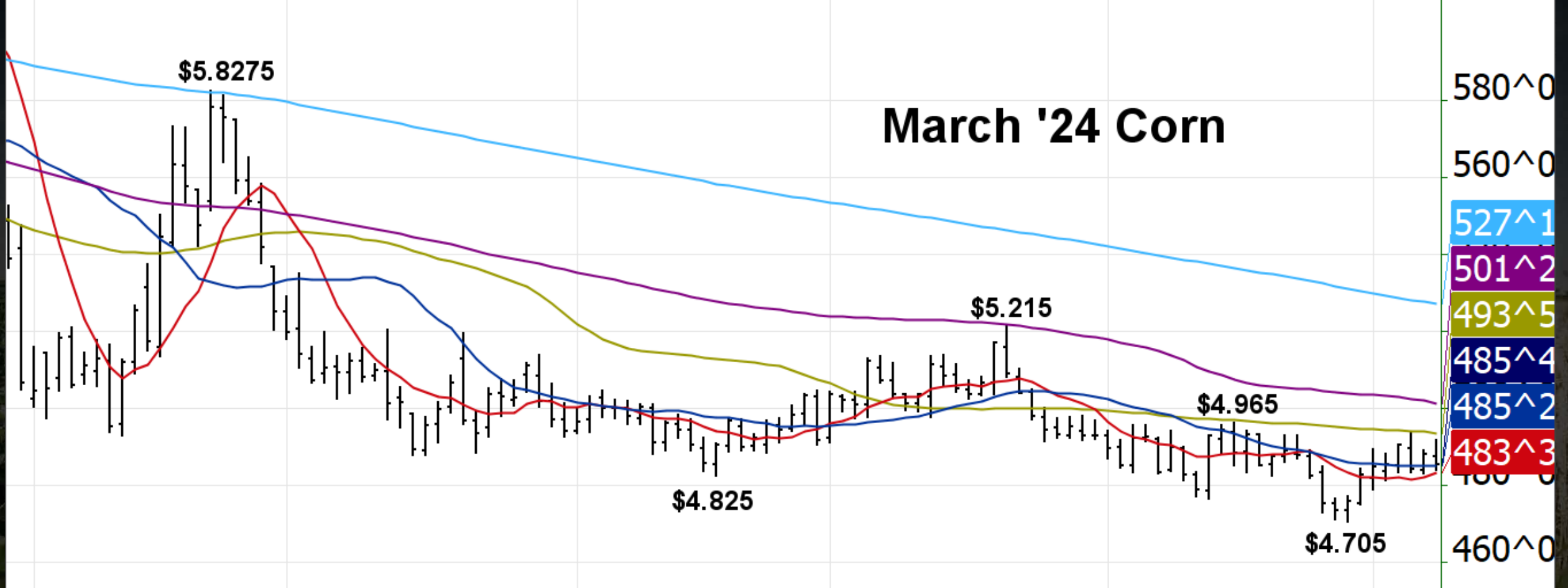
1/1 - 12/31 (GMT)

2023 2022 2021 2020 2019 2018 2017



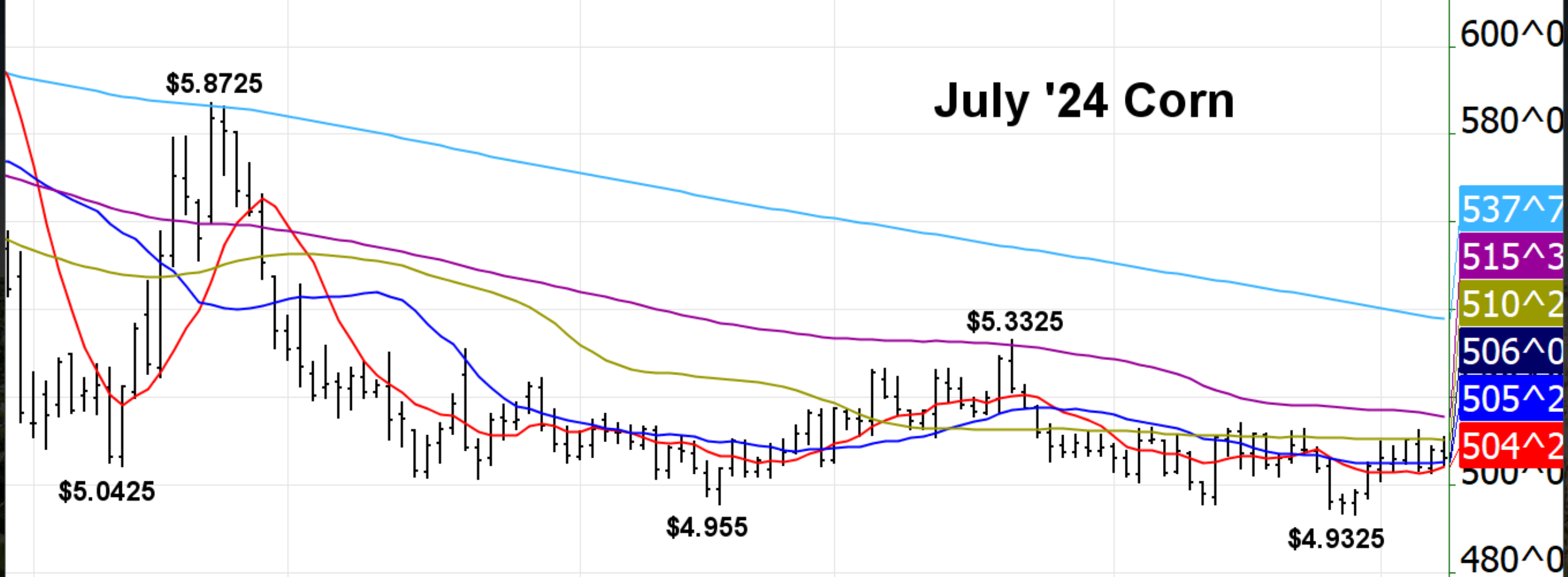
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March '24 Corn



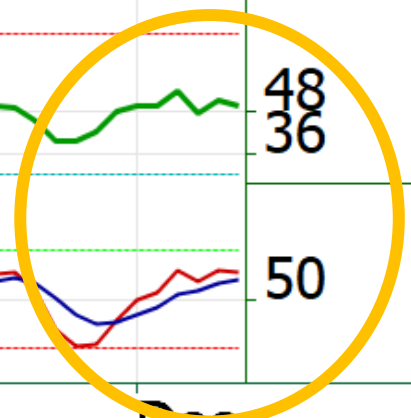


July '24 Corn

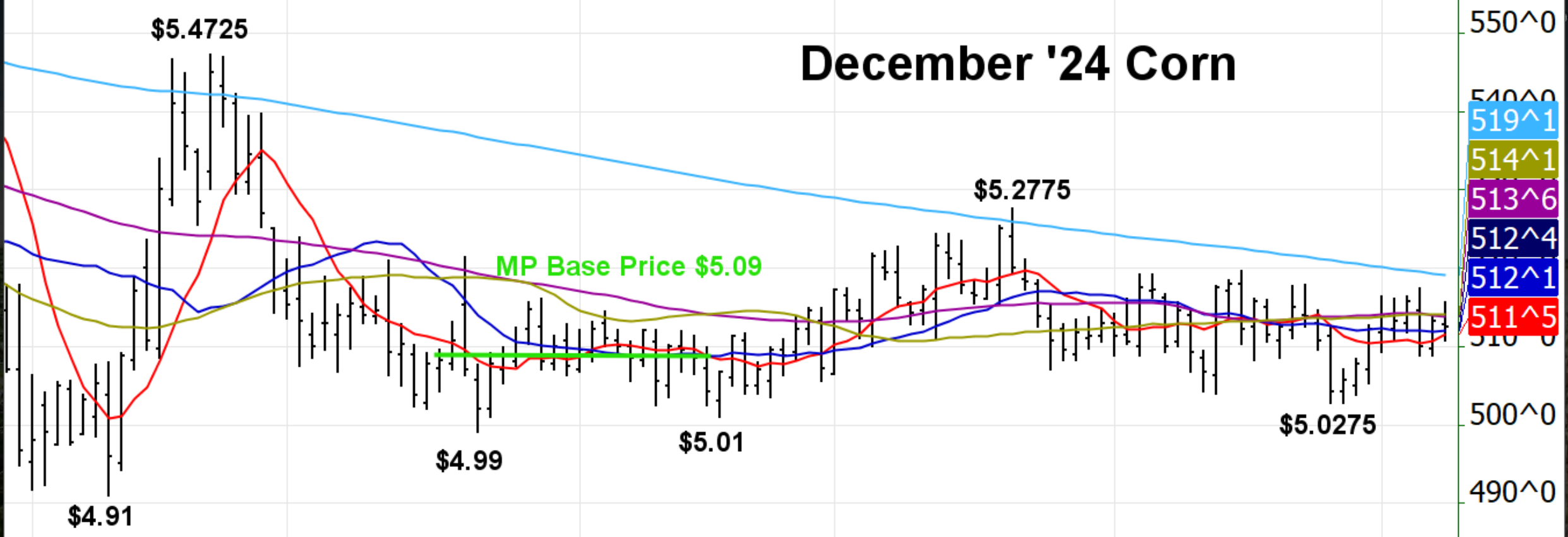


RSI 49.65 70 30

SSTO 66.21 61.72 80 20



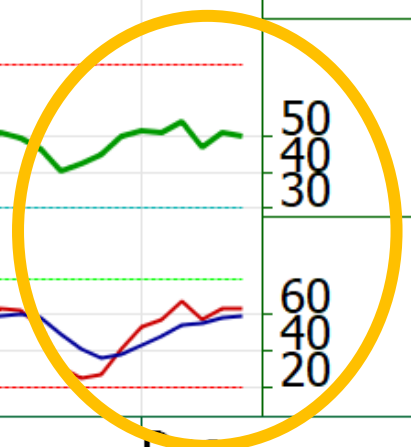
December '24 Corn



- 550^0
- 540^0
- 519^1
- 514^1
- 513^6
- 512^4
- 512^1
- 511^5
- 510^0
- 500^0
- 490^0

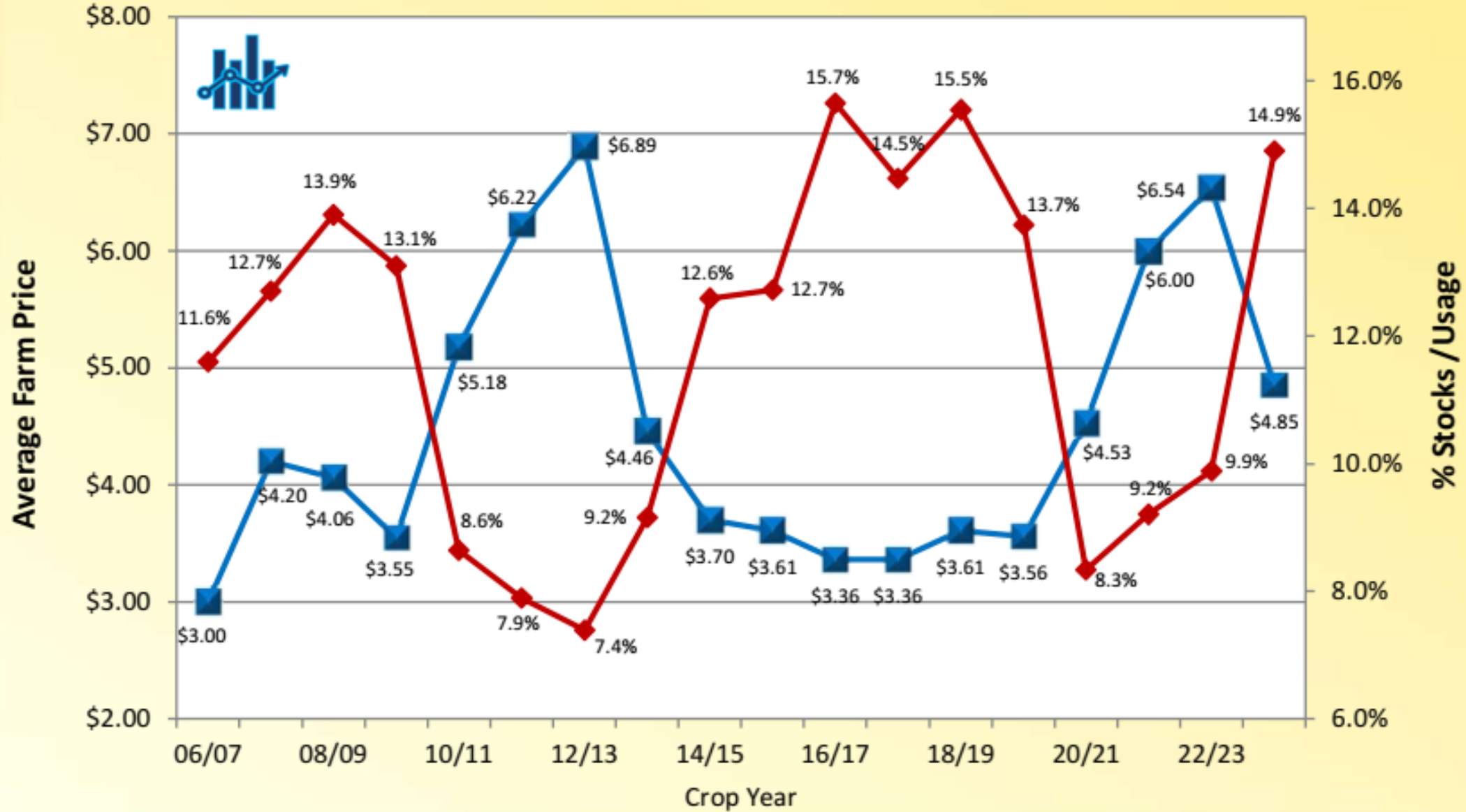
RSI 50.13 70 30

SSTO 63.49 59.69 80 20



Jul Aug Sep Oct Nov Dec

US Corn Stocks/Usage vs US Average Farm Price





Government
Program Update

USDA PLC Reference, Projected MYA, SCO, & ARC Prices (*cannot combine SCO & ARC)

	PLC <u>Reference Price</u>	Projected <u>2023-24 MYA</u>	2023 Crop Ins <u>Base Price</u>	2022-23 ARC <u>Benchmark Price</u>
Corn	\$3.70	\$4.85	\$5.91	\$3.98
Soybeans	\$8.40	\$12.90	\$13.76	\$9.57
Wheat	\$5.50	\$7.30	\$8.87	\$5.50
Seed Cotton	\$0.3670	\$0.4321	\$0.84	\$0.3670
Sorghum	\$3.95	\$4.85	\$5.85	\$4.31
Barley	\$4.95	\$7.40	\$5.59	\$4.95
LG Rice	\$0.140	\$0.160	\$0.169	\$0.140
Peanuts	\$0.2675	\$0.2750	\$0.2677	\$0.2675

USDA PLC Reference, Projected MYA, SCO, & ARC Prices (*cannot combine SCO & ARC)

	PLC Reference Price	Projected 2023-24 MYA	2023 Crop Ins Base Price	2022-23 ARC Benchmark Price	2024 Current Futures Price	2023-24 Current ARC Benchmark
Corn	\$3.70	\$4.85	\$5.91	\$3.98	\$5.12	\$4.74
Soybeans	\$8.40	\$12.90	\$13.76	\$9.57	\$12.70	\$10.89
Wheat	\$5.50	\$7.30	\$8.87	\$5.50	\$7.53	\$6.21
Seed Cotton	\$0.3670	\$0.4321	\$0.84	\$0.3670	\$0.79	\$0.3958
Sorghum	\$3.95	\$4.85	\$5.85	\$4.31	\$5.06	\$4.98
Barley	\$4.95	\$7.40	\$5.59	\$4.95	\$4.72	\$5.07
LG Rice	\$0.140	\$0.160	\$0.169	\$0.140	\$0.155	\$0.140
Peanuts	\$0.2675	\$0.2750	\$0.2677	\$0.2675		\$0.2675




Other Tools & Programs to Consider for 2024

www.naucountry.com



Is the Supplemental Coverage Option (SCO) right for you?

The Supplemental Coverage Option (SCO) is a county-level crop insurance option that provides additional coverage for a portion of a producer's underlying crop insurance policy deductible. Producers must buy it as an endorsement to either the Yield Protection, Revenue Protection, Revenue Protection with the Harvest Price Exclusion, or APH policies.



Enhance your MPC coverage with ECO!

The Enhanced Coverage Option (ECO) is an area-based supplemental shallow-loss coverage that covers loss from 86% up to 90% or 95%. The endorsement is offered on select crops across the U.S. Contact your NAU Country Agent or Marketing Representative for further information about coverage level and crop availability.

Producer Profitability Matrix

Producer Profitability Matrix®

Farm Name: Profit Farming LLC
State: Indiana
County/Parish: Any County
Individual APH: 200.0
Expected County Yield: 200.0
Base Price: \$5.91
Individual Coverage: 80%

Crop: Corn
Insured Acres: 1000

Insurance Premium: \$20
Farm Expenses: \$1,000

SCO Coverage: No
ECO Coverage: No
County Coverage Trigger: None
County Band Size: 0%

Forward Sale Bu/Acre: 0
Avg Contract Price: \$5.91

scroll bar:

Coverage %:

No	100%	No SCO
No	100%	No ECO

This information is an estimate of revenue and potential loss only. It is not a guarantee of loss payment.

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		Final County Yield											
		64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%	
		128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0	
		Final Producer Yield											
		64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%	
		128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0	
Harvest Price	24%	\$7.33	\$153	\$153	\$153	\$153	\$211	\$284	\$358	\$446	\$519	\$592	\$666
	20%	\$7.09	\$115	\$115	\$115	\$115	\$171	\$242	\$313	\$398	\$469	\$540	\$611
	16%	\$6.86	\$77	\$77	\$77	\$77	\$132	\$200	\$269	\$351	\$420	\$488	\$557
	12%	\$6.62	\$39	\$39	\$39	\$39	\$92	\$158	\$224	\$304	\$370	\$436	\$502
	8%	\$6.38	\$1	\$1	\$1	\$1	\$52	\$116	\$180	\$257	\$320	\$384	\$448
	4%	\$6.15	-\$37	-\$37	-\$37	-\$37	\$13	\$74	\$136	\$209	\$271	\$332	\$394
	0%	\$5.91	-\$74	-\$74	-\$74	-\$74	-\$27	\$32	\$91	\$162	\$221	\$280	\$339
	-4%	\$5.67	-\$74	-\$74	-\$74	-\$74	-\$67	-\$10	\$47	\$115	\$171	\$228	\$285
	-8%	\$5.44	-\$74	-\$74	-\$74	-\$74	-\$74	-\$52	\$2	\$67	\$122	\$176	\$231
	-12%	\$5.20	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$42	\$20	\$72	\$124	\$176
	-16%	\$4.96	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$27	\$23	\$72	\$122
	-20%	\$4.73	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$27	\$20	\$67
	-24%	\$4.49	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$74	-\$32	\$13

Revenue Protection - 80%

												<i>Final County Yield</i>																																																																																																																																															
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\$7.33	\$235	\$161	\$88	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7.09	\$227	\$156	\$85	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6.86	\$219	\$151	\$82	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6.62	\$212	\$146	\$79	\$13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6.38	\$204	\$140	\$77	\$13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6.15	\$197	\$135	\$74	\$12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5.91	\$189	\$130	\$71	\$12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5.67	\$219	\$163	\$106	\$49	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5.44	\$250	\$195	\$141	\$87	\$32	\$0	\$0	\$0	\$0	\$0	\$0	\$5.20	\$280	\$228	\$176	\$124	\$72	\$20	\$0	\$0	\$0	\$0	\$0	\$4.88	\$322	\$273	\$224	\$175	\$126	\$78	\$29	\$0	\$0	\$0	\$0	\$4.73	\$340	\$293	\$246	\$199	\$151	\$104	\$57	\$0	\$0	\$0	\$0	\$4.49	\$371	\$326	\$281	\$236	\$191	\$146	\$101	\$47	\$2	\$0	\$0

Final County Yield

64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%
128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0

Final Producer Yield

64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%
128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0

\$7.33	\$88	\$88	\$88	\$88	\$29	\$0	\$0	\$0	\$0	\$0	\$0
\$7.09	\$85	\$85	\$85	\$85	\$28	\$0	\$0	\$0	\$0	\$0	\$0
\$6.86	\$82	\$82	\$82	\$82	\$27	\$0	\$0	\$0	\$0	\$0	\$0
\$6.62	\$79	\$79	\$79	\$79	\$26	\$0	\$0	\$0	\$0	\$0	\$0
\$6.38	\$77	\$77	\$77	\$77	\$25	\$0	\$0	\$0	\$0	\$0	\$0
\$6.15	\$74	\$74	\$74	\$74	\$25	\$0	\$0	\$0	\$0	\$0	\$0
\$5.91	\$71	\$71	\$71	\$71	\$24	\$0	\$0	\$0	\$0	\$0	\$0
\$5.67	\$71	\$71	\$71	\$71	\$63	\$7	\$0	\$0	\$0	\$0	\$0
\$5.44	\$71	\$71	\$71	\$71	\$71	\$49	\$0	\$0	\$0	\$0	\$0
\$5.20	\$71	\$71	\$71	\$71	\$71	\$71	\$39	\$0	\$0	\$0	\$0
\$4.88	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$41	\$0	\$0	\$0
\$4.73	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$24	\$0	\$0
\$4.49	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$28	\$0

SCO = 80% - 86% at
100.0% Coverage %



Final County Yield

64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%
128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0

Final Producer Yield

64%	69%	74%	79%	84%	89%	94%	100%	105%	110%	115%
128.0	138.0	148.0	158.0	168.0	178.0	188.0	200.0	210.0	220.0	230.0

\$7.33	\$132	\$132	\$132	\$132	\$132	\$88	\$15	\$0	\$0	\$0	\$0
\$7.09	\$128	\$128	\$128	\$128	\$128	\$85	\$14	\$0	\$0	\$0	\$0
\$6.86	\$123	\$123	\$123	\$123	\$123	\$82	\$14	\$0	\$0	\$0	\$0
\$6.62	\$119	\$119	\$119	\$119	\$119	\$79	\$13	\$0	\$0	\$0	\$0
\$6.38	\$115	\$115	\$115	\$115	\$115	\$77	\$13	\$0	\$0	\$0	\$0
\$6.15	\$111	\$111	\$111	\$111	\$111	\$74	\$12	\$0	\$0	\$0	\$0
\$5.91	\$106	\$106	\$106	\$106	\$106	\$71	\$12	\$0	\$0	\$0	\$0
\$5.67	\$106	\$106	\$106	\$106	\$106	\$106	\$56	\$0	\$0	\$0	\$0
\$5.44	\$106	\$106	\$106	\$106	\$106	\$106	\$101	\$35	\$0	\$0	\$0
\$5.20	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$83	\$31	\$0	\$0
\$4.88	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$99	\$50	\$1
\$4.73	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$83	\$35
\$4.49	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$106	\$90

ECO = 86% - 95% at
100.0% Coverage %

Important Dates:

December 25 – Christmas (markets closed)

January 1 – New Year's Day (markets closed)

January 12 – WASDE Report (FINAL production) 

January 15 – NAU Country *afterMATH* 

February 1-29 – '24 Crop Insurance Base Pricing

February 8 – WASDE Report 

February 9 – NAU Country *afterMATH* 

2024

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